LUBRIZOL CORP
Form 4
April 06, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
   Lieb, Gregory P.
   29400 Lakeland Boulevard
   Wickliffe, OH 44092
2. Issuer Name and Ticker or Trading Symbol
   The Lubrizol Corporation
   LZ
3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year
   03/31/01
5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other (specify below)
   Controller-Commercial Analysis and Support
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	V	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Month
Common Shares	3/15/01	M		1,500	A	$25.7813	
Common Shares	3/15/01	F		1,238	D	$31.225	
Common Shares	3/15/01	G	V	200	A		4,432
Common Shares	3/15/01	G	V	200	D		0
Common Shares							3,027.6105 (1)

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative |2.Con- |3. |4. |5.Number of De |6.Date Exer|7.Title and Amount |8.P

Security	version or Exer cise Price of Deriva- tive Secu- rity	Transaction			rivative Secu rities Acqui red(A) or Dis posed of(D)		cisable and Expiration Date(Month/ Day/Year)		of Underlying Securities		of vat Sec rit
		Date	Code	V	Amount	A/ D	Date Exer- cisa- ble	Expir ation Date	Title and Number of Shares		
Employee Stock Option (Right to Buy)	$25.7813	3/15/01	M		1,500	D	Current	3/25/2001	Common Shares	1,500	

Explanation of Responses:
(1) Reflects end-of-period holdings resulting from acquisitions pursuant to a qualified plan, which are exempt under Section 16b-3(c).
SIGNATURE OF REPORTING PERSON
/s/ Gregory P. Lieb by Leslie M. Reynolds
DATE
April 6, 2001