EQUITY RESIDENTIAL PROPERTIES TRUST

Form SC 13G February 13, 2002

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THIS PAPER DOCUMENT IS BEING SUBMITTED PURSUANT TO
RULE 901 9(d) OF REGULATION S-T
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No.) *
Equity Residential Properties Trust
(Name of Issuer)
Preferred Stock
(Title of Class of Securities)
29476L818
(CUSIP Number)
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:
[X]
Rule 13d-1(b)
[ ]
Rule 13d-1(c)
[ ]
Rule 13d-1(d)
CUSIP No. 29476L818
1.
Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).
Wachovia Corporation
56-0898180
Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
3.
SEC Use Only
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Citizenship or Place of Organization
North Carolina
Number of Shares Beneficially Owned by Each Reporting
Person With
Sole Voting Power
Shared Voting Power
                            165000
Sole Dispositive Power
Shared Dispositive Power
Aggregate Amount Beneficially Owned by Each Reporting Person
165000
10.
Check if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions)
Not Applicable.
Percent of Class Represented by Amount in Row (11)
16.50%
Type of Reporting Person (See Instructions)
Parent Holding Company (HC)
Item 1.
(a) Name of Issuer
Equity Residential Properties Trust
(b) Address of Issuer's Principal Executive Offices
Two North Riverside Plaza
Suite 400
Chicago, IL 60606
Item 2.
(a) Name of Person Filing
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Wachovia Corporation

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(b) Address of Principal Business Office or, if none, Residence
One Wachovia Center
Charlotte, North Carolina 28288-0137
(c) Citizenship
North Carolina
(d) Title of Class of Securities
Common Stock, Par Value $3.33 1/3 per share
(e) CUSIP Number
337358105
Item 3.
If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or
c), check whether the person filing is a:
(g)[X ] A parent holding company or control person in accordance with
240.13d-1(b)(1)(ii)(G);
Item 4.
Ownership.
Provide the following information regarding the aggregate number and
percentage of the class of securities of the issuer identified in Item
Amount beneficially owned: 165000.
(b)
Percent of class: 16.50%.
Number of shares as to which the person has:
(i)
Sole power to vote or to direct the vote 0.
(ii)
Shared power to vote or to direct the vote 165000.
(iii)
Sole power to dispose or to direct the disposition of 0.
Shared power to dispose or to direct the disposition of 0.
Item 5.
Ownership of Five Percent or Less of a Class
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If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6.

Ownership of More than Five Percent on Behalf of Another Person. Not Applicable.

Item 7.

Identification and classification of the subsidiary which acquired the security being reported on by the parent holding company:

Wachovia Corporation is filing this schedule pursuant to Rule 13d- 1(b)(1)(ii)(G) as indicated under Item 3(g). The relevant subsidiary is First Union National Bank (BK). The Wachovia entity listed above holds the securities reported in a fiduciary capacity for its customers.

Item 8.

Identification and Classification of Members of the Group Not Applicable.

Item 9.

Notice of Dissolution of Group Not Applicable.

Item 10.

Certification

(a)

The following certification shall be included if the statement is filed pursuant to 240.13d-1 (b):

By signing below I certify that, to the best of my knowledge and belief,

securities referred to above were acquired and are held in the ordinary course $% \left(1\right) =\left(1\right) \left(1\right) +\left(1\right) \left(1\right) \left(1\right) +\left(1\right) \left(1\right)$

of business and were not acquired and are not held for the purpose of or with

the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a

participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify

that the information set forth in this statement is true, complete and correct.

2/13/2002

Date

Signature

Karen F. Knudtsen, Vice President & Trust Officer Name/Title