SMITHFIELD FOODS INC

Form 4

February 15, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MURPHY WENDELL H

2. Issuer Name and Ticker or Trading Symbol

SMITHFIELD FOODS INC [SFD]

5. Relationship of Reporting Person(s) to

Issuer

(First)

(Street)

(Check all applicable)

3. Date of Earliest Transaction

(Month/Day/Year) 02/11/2005

Director 10% Owner Other (specify Officer (give title below)

P.O. BOX 1087

(Last)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

ROSE HILL, NC 28458

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

(Middle)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Reported (A)

or Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(Instr. 8)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number 4. Transaction Derivative Code Securities

Acquired

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8. Pr **Underlying Securities** (Instr. 3 and 4)

Deri Secu (Inst

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	Derivative Security			(A) or Disposed (D) (Instr. 3, 4 and 5)				
			Code V	(A)	(D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Variable prepaid forward contract (put equivalent position)	(1)	02/11/2005	J <u>(1)</u>	3,443	<u>(1)</u>	<u>(1)</u>	Common Stock	3,443
Variable prepaid forward contract (put equivalent position)	<u>(2)</u>	02/11/2005	J <u>(2)</u>	780 (1)	<u>(2)</u>	(2)	Common Stock	780 <u>(1)</u>
Variable prepaid forward contract (put equivalent position)	(3)	02/11/2005	J <u>(3)</u>	780 (1)	(3)	(3)	Common Stock	780 <u>(1)</u>

Reporting Owners

**Signature of Reporting Person

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MURPHY WENDELL H P.O. BOX 1087 ROSE HILL, NC 28458	X	X				
Signatures						
/s/ Mark Roberts, Attorney-in-fact	()2/15/2005				

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See attachment
- On February 11, 2005, Jr. LLC, which is wholly owned by Sr. LLC, entered into a prepaid variable forward contract with Buyer (2) ("Contract 2"). The terms of Contract 2 are identical to the Contract, except that Contract 2 related to 77,952 shares and Jr. LLC
- (2) ("Contract 2"). The terms of Contract 2 are identical to the Contract, except that Contract 2 related to 77,952 shares and Jr. LLC received a cash payment of \$1,733,063.10.
- (3) On February 11, 2005, WMC LLC, which is wholly owned by Sr. LLC, entered into a prepaid variable forward contract with Buyer ("Contract 3"). The terms of Contract 3 are identical to Contract 2.

Remarks:

Remarks: The reporting person may be deemed to be a member of a "group" with Wendell H. Murphy, Jr., Harry D. Murphy,

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.