

GLENN T MICHAEL
Form 4
September 25, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GLENN T MICHAEL

(Last) (First) (Middle)
942 SOUTH SHADY GROVE ROAD
(Street)

MEMPHIS, TN 38120

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FEDEX CORP [FDX]

3. Date of Earliest Transaction (Month/Day/Year)
09/23/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP MKT DEVEL/CORP COMM

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	09/23/2009		M		2,400 A \$ 41.6563	D	
Common Stock	09/23/2009		M		7,600 A \$ 41.6563	D	
Common Stock	09/23/2009		M		2,469 A \$ 40.49	D	
Common Stock	09/23/2009		M		22,531 A \$ 40.49	D	
Common Stock	09/23/2009		S		35,000 D \$ 76.3064	D	

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Common Stock	09/23/2009	G V	2,408	D	\$ 0	109,456	D	
Common Stock						88,750	I ⁽²⁾	Glenn Family Partners
Common Stock						548 ⁽³⁾	I	Retirement Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Incentive Stock Option (Right to Buy)	\$ 41.6563	09/23/2009		M	2,400	⁽⁴⁾ 01/21/2010	Common Stock 2,400
Non-qualified Stock Option (Right to Buy)	\$ 41.6563	09/23/2009		M	7,600	⁽⁴⁾ 01/21/2010	Common Stock 7,600
Incentive Stock Option (Right to Buy)	\$ 40.49	09/23/2009		M	2,469	⁽⁴⁾ 06/01/2011	Common Stock 2,469
Non-qualified Stock Option (Right to Buy)	\$ 40.49	09/23/2009		M	22,531	⁽⁴⁾ 06/01/2011	Common Stock 22,531

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

EVP MKT DEVEL/CORP COMM

GLENN T MICHAEL
942 SOUTH SHADY GROVE ROAD
MEMPHIS, TN 38120

Signatures

/s/T. Michael

Glenn

09/23/2009

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$76.03 to \$76.66, inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.
- (1) The reporting person disclaims beneficial ownership of FedEx common stock held by Glenn Family Partners except to the extent of his pecuniary interest therein.
 - (2) Ownership has been adjusted to reflect dividend paid to all holders of record.
 - (3) These options first exercisable one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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