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AT&T INC. Form 4 August 02, 2016 FORM 4 NUNTED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).							
(Print or Type Responses)						
STEPHENSON RANDALL L Symb		ssuer Name and Ticker or Trading ool &T INC. [T]	Issuer	Relationship of Reporting Person(s) to suer (Check all applicable)			
(Last) (Firs 208 S. AKARD ST	(Mon	te of Earliest Transaction hth/Day/Year) 19/2016	_X_ Director _X_ Officer (give below)	X_ Director 10% Owner X_ Officer (give title Other (specify			
(Stre DALLAS, TX 7520	Filed	Amendment, Date Original (Month/Day/Year)	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City) (Stat	e) (Zip)	Table I - Non-Derivative Securities	s Acquired, Disposed of,	or Beneficially	Owned		
1.Title of Security2. Transac (Month/D (Instr. 3)	tion Date 2A. Deemed ay/Year) Execution Date, i any (Month/Day/Year	Code (Instr. 3, 4 and 5)	d (A) or 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common 07/29/20 Stock)16	$A^{(1)}$ 5,376.3754 A	\$ 43.29 365,758.235	59 I	By Benefit Plan		
Common Stock			4,900.7471	Ι	By 401(k)		
Common Stock			432,515	D			
Common Stock			856,128	Ι	By LP		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	. 3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						_			or		
						Date	Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		
					() (2)						

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
STEPHENSON RANDALL L 208 S. AKARD STREET DALLAS, TX 75202	Х		Chairman, CEO and President			
Signatures						
/s/ Stacey S. Maris, Secy., Attorney-in-fact	ecy., 08/02/2016					
<u>**</u> Signature of Reporting Person		D	ate			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents deferred stock units purchased by the reporting person with automatic payroll deductions and partial company matching contributions. Deferred stock units are settled only in stock on a 1-for-1 basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.