

INTEL CORP
Form DEFA14A
March 29, 2005

SCHEDULE 14A INFORMATION

**Proxy Statement Pursuant to Section 14(a) of
the Securities Exchange Act of 1934
(Amendment No.)**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- | | |
|----------------------------------------------------------------------|-----------------------------------------------------------------------|
| <input type="checkbox"/> Preliminary Proxy Statement | <input type="checkbox"/> Confidential, for Use of the Commission Only |
| <input type="checkbox"/> Definitive Proxy Statement | |
| <input checked="" type="checkbox"/> Definitive Additional Materials | (as permitted by Rule 14a-6(e)(2)) |
| <input type="checkbox"/> Soliciting Material Pursuant to §240.14a-12 | |

INTEL CORPORATION

(Name of Registrant as Specified in Its Charter)

(Name of Person(s) Filing Proxy Statement, If Other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

Edgar Filing: INTEL CORP - Form DEFA14A

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

.. Fee paid previously with preliminary materials.

.. Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

Annual Stockholders meeting and proxy vote set for May

Intel this week published its 2004 annual report and proxy statement, in preparation for the company's Annual Stockholders Meeting which will be held on May 18.

All Intel stockholders, including Intel employees who own shares of stock, have the right to vote. The proxy asks stockholders to:

Ratify the company's selection of Ernst & Young as Intel's auditors and discusses funds paid to Ernst & Young.

Approve the amended 2004 Equity Incentive Plan. The amendments extend the plan until June 2007 and add more shares for future awards under the Plan.

Approve the extension of the Executive Officer Incentive Plan which allows the company tax deductibility of performance-based compensation paid to the CEO and four other most highly compensated executive officers similar in form to the Employee Bonus (EB).

The company is recommending a vote FOR each of these three proposals. Please refer to the Proxy materials for more detailed explanation of these proposals.

Stockholders will also be electing Intel's board of directors at the annual meeting. Andy Grove will step off the board and retire from his position as Chairman to assume the position of senior advisor to the Board. The company is searching for a new independent director and expects to name a new director in 2005, sometime after the annual meeting.

The Annual Stockholders Meeting will be held at 8:30am on May 18, at the Santa Clara Convention Center. See sidebar on voting instructions and information on the purpose of the Annual Stockholders Meeting

Sidebar

What is the purpose of the Annual Stockholders Meeting?

Almost all companies have a formal annual meeting of stockholders at which time the directors of the company are elected to serve for the following year, and to vote on any other specific items that are on the agenda

What is a proxy statement? The proxy statement describes the proposals presented to the stockholders for vote and information on how to vote. Intel has approximately three million stockholders, but only a few hundred actually attend the Annual Stockholders Meeting. Most of the other stockholders vote on the proposals by submitting their votes before the Annual Meeting. Each share of stock entitles the owner to one vote

Edgar Filing: INTEL CORP - Form DEFA14A

on each proposal on the agenda. Each share also entitles the owner to vote for a number of candidates for director equal to the number of directors being elected.

How will I learn about the voting process? Each stockholder will receive voting information along with the proxy statement. The voting information will explain the steps required to submit votes. Stockholders may receive multiple sets of voting information if they hold Intel stock in multiple brokerage accounts. Stockholders should submit their votes for each set of voting information they receive. Depending on your prior instructions, the proxy statement and voting information may be delivered electronically or by mail in paper form.