## Edgar Filing: INNOVEX INC - Form 4

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Form 4	INC									
October 19,	2006									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									3235-0287	
Check th	iis box		Wa	Number:	January 31,					
if no lon subject to Section 1 Form 4 c Form 5	o <b>SIAIEN</b> 16. or			SECUI	Estimated burden hou response	2005 d average ours per				
obligatio may con <i>See</i> Instr 1(b).	tinue. Section 17(	a) of the l	Public U	Itility Hol	ding Con		nge Act of 1934, of 1935 or Secti 940			
(Print or Type	Responses)									
1. Name and A DAUENHA	Person <u>*</u>	2. Issuer Name <b>and</b> Ticker or Trading Symbol INNOVEX INC [INVX]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(Last) (First) (Middle) 3. Date of Earliest				ransaction		(Ch	eek an applicabl	k an applicable)	
5540 PIONEER CREEK DRIVE			(Month/Day/Year) 10/18/2006			Director 10% Owner X Officer (give title Other (specify below) Sr. VP and COO				
MAPLE PL	-9003	Filed(Month/Day/Year) Ar			Applicable Line) _X_ Form filed by Form filed by	X_Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)					Person			
	× ,			ole I - Non-l			Acquired, Disposed		lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	4. Securiti onAcquired Disposed (Instr. 3, 4	(A) or of (D) • and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		c 1 1	c	Code V		(D) Price				
Reminder: Rep	port on a separate line	tor each cl	ass of sec	urities bene	Perso inform requir	ns who res ation cont ed to resp ys a curre	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 2.405	10/18/2006		А	40,000		10/18/2007	10/18/2016	Common Stock	40,000

## **Reporting Owners**

Relationships						
Director	10% Owner	Officer	Other			
		Sr. VP and COO				
	Director		Director 10% Owner Officer			

Terry M. Dauenhauer 10/19/2006 \*\*Signature of Date Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.