## Edgar Filing: INNOVEX INC - Form 4

INNOVEX IN Form 4	C									
October 19, 20	06									
FORM	Л								PPROVAL	
	UNITED	STATES					E COMMISSIO	N OMB Number:	3235-0287	
Check this b if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instructi 1(b).	<b>STATEN</b> Filed pur e. Section 17(	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type Res	ponses)									
1. Name and Address of Reporting Person <u>*</u> MURNANE WILLIAM P			2. Issuer Name <b>and</b> Ticker or Trading Symbol INNOVEX INC [INVX]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction				(Check an applicable)			
5540 PIONEER CREEK DR			(Month/Day/Year) 10/18/2006			X Director 10% Owner X Officer (give title Other (specify below) below) President and CEO				
	4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>						
MAPLE PLAI	IN, MN 55359-	-9003					Person	whole than one R	epotting	
(City)	(State)	(Zip)	Tat	ole I - Non-	Derivative	e Securities A	Acquired, Disposed	of, or Beneficia	ally Owned	
	Transaction Date Ionth/Day/Year)	Execution any	ed Date, if	3. Transactic Code (Instr. 8)	4. Securi onAcquired Disposed	ties (A) or (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Report	on a senarate line	for each a	ass of see	urities here	ficially on	ned directly	or indirectly			
Kenninger: Keport	on a separate fine		ass 01 sec	unities dent	Perso infor requi	ons who re nation con red to resp ays a curre	spond to the collected in this form ond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

## Edgar Filing: INNOVEX INC - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	or Disp (D)	(Instr. 3, 4,				
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 2.405	10/18/2006		А	70,00	0	10/18/2007	10/18/2016	Common Stock	70,000

## **Reporting Owners**

Reporting Owner Name / Address		Relationships						
reporting o wher runte / runtess	Director	10% Owner	Officer	Other				
MURNANE WILLIAM P 5540 PIONEER CREEK DR MAPLE PLAIN, MN 55359-900	X 3		President and CEO					
Signatures								
William P. 10/1	9/2006							

<u>\*\*</u>Signature of Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.