### Edgar Filing: MEADOW VALLEY CORP - Form 4

Form 4	VALLEY CORP											
November 30, 2006 FORM 4 UNITED STATES SECURITIES ANI Washington, D.										OMB APPROVAL OMB 3235-0287 Number:		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Statement of the Section 16(a) of the Section 16(a) of the Section 16(b) of the Investment Control of the Section 17(b) of the Investment Control of the Section 16(b) of the Investment Control of the Section 17(b) of the Investment Control of the Section 17(b) of the Investment Control of the Section 16(b) of the Investment Control of the Section 17(b) of the Investment Control of the Section 16(b) of the Investment Control of the Section 17(b) of the Investment Control of the Section 17(b) of the Investment Control of the Section 16(b) of the Investment Control of the Section 17(b) of the Investment Control of the Section 17(b) of the Investment Control of the Section 16(b) of the Investment Control of the Section 16(b) of the Investment Control of the Section 16(b)					BENEFICIAL OWNERSHIP OF RITIES Exchange Act of 1934, Iding Company Act of 1935 or Section					0		
(Print or Type I	Responses)											
1. Name and Address of Reporting Person <u>*</u> NELSON KENNETH			2. Issuer Name <b>and</b> Ticker or Trading Symbol MEADOW VALLEY CORP [MVCO]				ıg	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(M			(Month/I	3. Date of Earliest Transaction (Month/Day/Year) 11/28/2006				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Vice-President				
				Amendment, Date Original (Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
PHOENIX,	AZ 85040							Form filed by M Person	Iore than One Re	porting		
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	xecution Date, if Transaction(A)		4. Securit or(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Exercise options to purchase common stock	11/28/2006	11/28/20	006	Code V	Amount 15,000	(D) A	Price \$ 4.375	(Instr. 3 and 4) 77,555	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 11 22 ()
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Exercise options to purchase common stock	\$ 4.375	11/28/2006	11/28/2006	М	15,000	<u>(1)</u>	12/16/2006	Common stock	15,000	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
NELSON KENNETH 4411 SOUTH 40TH STREET PHOENIX, AZ 85040	Х		Vice-President				
Signatures							
/s/David D. Doty, Attorney-in-fact	1	1/30/2006					
**Signature of Reporting Person		Date					
Explanation of Responses:							

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On December 16, 1996, reporting person was granted 15,000 options. The options vest in three equal installments of 5,000 options each year on December 16, 1997, 1998 and 1999, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.