

Edgar Filing: Complete Production Services, Inc. - Form 4

Complete Production Services, Inc.
Form 4
April 25, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Weisgarber Robert L

2. Issuer Name and Ticker or Trading
Symbol
Complete Production Services, Inc.
[CPX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
11700 OLD KATY ROAD, SUITE
300

3. Date of Earliest Transaction
(Month/Day/Year)
04/23/2007

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
VP-Acctg. and Controller

(Street)
HOUSTON, TX 77079

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	04/23/2007		M	15,000	A \$ 4.79	21,800	D
Common Stock	04/23/2007		S ⁽¹⁾	15,000	D \$ 23	6,800	D
Common Stock	04/24/2007		M	5,000	A \$ 4.79	11,800	D
Common Stock	04/24/2007		S ⁽¹⁾	5,000	D 2	6,800	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 4.79	04/23/2007		M	15,000	(3) 10/15/2009	Common Stock	15,000
Stock Option (right to buy)	\$ 4.79	04/24/2007		M	5,000	(3) 10/15/2009	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Weisgarber Robert L 11700 OLD KATY ROAD, SUITE 300 HOUSTON, TX 77079	VP-Acctg. and Controller

Signatures

/s/ J.F. Maroney III, Attorney-in-Fact for Robert Weisgarber 04/24/2007

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sale transaction covered by this Form 4 is being sold pursuant to Rule 10(b)5-1 sales plan dated February 28, 2007.

(2) The shares were sold at the following prices: 3,000 shares @\$22.780; 100 shares @\$22.80; 100 shares @\$22.81; 100 shares @\$22.83; 100 shares @\$22.84; 200 shares @\$22.86; 100 shares @\$22.88; 1,300 shares @\$22.90

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(3) Options vest in 3 equal annual installments commencing 10/15/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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