

Complete Production Services, Inc.

Form 4

June 26, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
MARONEY JF III

2. Issuer Name **and** Ticker or Trading
Symbol
Complete Production Services, Inc.
[CPX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
11700 KATY FREEWAY, SUITE
300

3. Date of Earliest Transaction
(Month/Day/Year)
06/25/2008

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
VP, Sec. and Gen. Counsel

(Street)
HOUSTON, TX 77079

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	06/25/2008		M		13,266	A	\$ 24	80,136 D
Common Stock	06/25/2008		M		6,633	A	\$ 19.87	87,679 D
Common Stock	06/25/2008		S		600	D	\$ 34.08	86,169 D
Common Stock	06/25/2008		S		700	D	\$ 34.13	85,469 D
Common Stock	06/25/2008		S		2,000	D	\$ 34.17	83,469 D

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Common Stock	06/25/2008	S	1,000	D	\$ 34.18	82,469	D
Common Stock	06/25/2008	S	700	D	\$ 34.2	81,769	D
Common Stock	06/25/2008	S	400	D	\$ 34.21	81,369	D
Common Stock	06/25/2008	S	400	D	\$ 34.22	80,969	D
Common Stock	06/25/2008	S	400	D	\$ 34.23	80,569	D
Common Stock	06/25/2008	S	5,899	D	\$ 34.24	74,670	D
Common Stock	06/25/2008	S	1,000	D	\$ 34.2425	73,670	D
Common Stock	06/25/2008	S	1,100	D	\$ 34.245	72,570	D
Common Stock	06/25/2008	S	4,400	D	\$ 34.25	68,170	D
Common Stock	06/25/2008	S	1,300	D	\$ 34.26	66,870	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 24	06/25/2008		M	13,266	(1) 04/20/2016	Common Stock	13,266

Stock Option (right to buy)	\$ 19.87	06/25/2008	M	6,633	<u>(2)</u>	01/31/2017	Common Stock	6,633
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARONEY JF III 11700 KATY FREEWAY, SUITE 300 HOUSTON, TX 77079			VP, Sec. and Gen. Counsel	

Signatures

James F.
Maroney III

06/25/2008

 Signature of
Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in three annual installments commencing April 20, 2007.
- (2) Options vest in three annual installments commencing January 31, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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