

Complete Production Services, Inc.

Form 4

March 09, 2011

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
NIBLING KENNETH L

2. Issuer Name **and** Ticker or Trading
Symbol
**Complete Production Services, Inc.
[CPX]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
**11700 KATY FREEWAY, SUITE
300**

3. Date of Earliest Transaction
(Month/Day/Year)
03/07/2011

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
VP HR and Admin.

(Street)
HOUSTON, TX 77079

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/07/2011		M		18,700	A	\$ 24	108,659	D	
Common Stock	03/07/2011		M		18,700	A	\$ 19.87	127,359	D	
Common Stock	03/07/2011		M		24,000	A	\$ 15.9	151,359	D	
Common Stock	03/07/2011		M		17,733	A	\$ 6.41	169,092	D	
Common Stock	03/07/2011		M		9,367	A	\$ 12.53	178,459	D	

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Common Stock	03/07/2011	S	134,754	D	\$ 29.125 (1)	43,705	D	
Common Stock						1,000	I	By Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 24	03/07/2011		M	18,700	<u>(2)</u>	04/20/2016	Common Stock	18,700
Employee Stock Option (Right to Buy)	\$ 19.87	03/07/2011		M	18,700	<u>(3)</u>	01/31/2017	Common Stock	18,700
Employee Stock Option (Right to Buy)	\$ 15.9	03/07/2011		M	24,000	<u>(4)</u>	01/31/2018	Common Stock	24,000
Employee Stock Option (Right to Buy)	\$ 6.41	03/07/2011		M	17,733	<u>(5)</u>	01/30/2019	Common Stock	17,733
Employee Stock	\$ 12.53	03/07/2011		M	9,367	<u>(6)</u>	01/29/2020	Common Stock	9,367

Option
(Right to
Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
NIBLING KENNETH L 11700 KATY FREEWAY, SUITE 300 HOUSTON, TX 77079	VP HR and Admin.

Signatures

/s/ James F. Maroney III, Attorney-in-Fact for Kenneth L. Nibling	03/09/2011
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__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$29.00 to \$29.31, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

(2) The option became fully vested as of 4/20/2009.

(3) The option became fully vested as of 1/31/2010.

(4) The option became fully vested as of 1/31/2011.

(5) The option was granted on 1/30/2009 for the right to buy 53,200 shares of common stock of the Issuer. The option provided for vesting in three annual installments commencing 1/30/2010. An aggregate of 17,734 options were previously exercised on May 11 and May 12, 2010.

(6) The option vests in three annual installments commencing 1/29/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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