

SALERNO FREDERIC V
Form 4
February 02, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SALERNO FREDERIC V

2. Issuer Name and Ticker or Trading Symbol
Viacom Inc. [VIA, VIAB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1515 BROADWAY
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/31/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

NEW YORK, NY 10036

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Class B Common Stock	01/31/2012		M	1,685 (1) A (1)	12,666 (2)	D	
Class B Common Stock	01/31/2012		A	32 (3) A (3)	12,698	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Director Stock Option (Right to Buy) ⁽⁴⁾	\$ 47.04	01/31/2012		A	4,940	⁽⁵⁾	01/31/2022	Class B Common Stock
Restricted Share Units ⁽⁶⁾	⁽⁷⁾	01/31/2012		A	1,488	01/31/2013 ⁽⁷⁾	⁽⁷⁾	Class B Common Stock
Restricted Share Units ⁽⁶⁾	⁽¹⁾	01/31/2012		M	1,685	⁽¹⁾	⁽¹⁾	Class B Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

SALERNO FREDERIC V 1515 BROADWAY NEW YORK, NY 10036		X		
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Signatures

/s/ Michael D. Fricklas, Attorney-in-Fact for Frederic V.
Salerno

02/02/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents vesting of previously granted Restricted Share Units ("RSUs"), the settlement of which the Reporting Person has elected to defer. On the date of vesting, the closing price of the Issuer's Class B common stock on The NASDAQ Global Select Market was \$47.04 per share.

(2) Includes 325 shares of Class B common stock acquired by the Reporting Person in connection with a dividend reinvestment program exempt from Section 16(a).

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- (3) Represents shares of the Issuer's Class B common stock resulting from dividend equivalents accrued on the RSUs prior to vesting and reinvested in Class B common stock, the receipt of which the Reporting Person has elected to defer.
- (4) Granted under the Viacom Inc. 2011 Stock Option Plan for Outside Directors for no consideration.
- (5) The Stock Options will vest annually in three equal installments beginning on January 31, 2013.
- (6) Granted under the Viacom Inc. 2011 RSU Plan for Outside Directors for no consideration.
- (7) The RSUs will vest on January 31, 2013 and will be settled by delivery of a corresponding number of shares of the Issuer's Class B common stock upon vesting, unless the Reporting Person has elected to defer settlement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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