SCYNEXIS INC Form 3

FORM 3

May 02, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Ribeill Yves J

(Last)

(First)

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

05/02/2014

SCYNEXIS INC [SCYX]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O SCYNEXIS, INC.,, 3501 C TRICENTER BOULEVARD

(Street)

(Check all applicable)

X Director 10% Owner _X_ Officer Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

DURHAM, NCÂ 27713

1. Title of Security

(Instr. 4)

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities

Beneficially Owned

(Instr. 4)

President and CEO

Ownership Form: Direct (D)

4. Nature of Indirect Beneficial

Ownership

(Instr. 5)

or Indirect (I) (Instr. 5)

Common Stock 16,975

D

Â

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of

Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Title

Derivative Security: Direct (D) Security

1

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| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|-------------------------------------|---------------------|--------------------|-----------------|----------------------------------|---------------|----------------------------|---|
| Common Stock Warrant (right to buy) | 01/31/2014 | 01/30/2019 | Common Stock | 595 | \$ 0.2 | D | Â |
| Series D-2 Preferred Stock | 12/11/2013 | (1) | Common Stock | 595 (1) | \$ <u>(1)</u> | D | Â |
| Stock Option (right to buy) | (2) | 10/21/2014 | Common Stock | 7,352 | \$ 20.4 | D | Â |
| Stock Option (right to buy) | (2) | 04/27/2015 | Common Stock | 7,352 | \$ 20.4 | D | Â |
| Stock Option (right to buy) | (2) | 04/19/2016 | Common Stock | 931 | \$ 20.4 | D | Â |
| Stock Option (right to buy) | (2) | 04/25/2017 | Common Stock | 3,676 | \$ 20.4 | D | Â |
| Stock Option (right to buy) | (2) | 04/17/2018 | Common Stock | 2,941 | \$ 20.4 | D | Â |
| Stock Option (right to buy) | (2) | 04/22/2019 | Common Stock | 3,676 | \$ 25.5 | D | Â |
| Stock Option (right to buy) | (2) | 07/14/2020 | Common Stock | 2,941 | \$ 25.91 | D | Â |
| Stock Option (right to buy) | (2) | 04/20/2021 | Common Stock | 1,960 | \$ 30.6 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------------------|-------|--|--|
| • | Director | 10% Owner | Officer | Other | | |
| Ribeill Yves J | | | | | | |
| C/O SCYNEXIS, INC., | â v | â | President and CEO | â | | |
| 3501 C TRICENTER BOULEVARD | АЛ | A | A President and CEO | А | | |
| DURHAM, NC 27713 | | | | | | |

Signatures

/s/ Eileen Pruette, by power of attorney 05/02/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Series D-2 Preferred Stock is convertible into Common Stock of the Issuer on a 1-for-20.4 basis at any time at the holder's election, and automatically upon the closing of the Issuer's initial public offering, and has no expiration date.

(2)

Reporting Owners 2

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The option vests and becomes exercisable with respect to 25% of the total number of underlying shares on each the first and the second anniversary of the vesting commencement date and with respect to the remaining 50% of the underlying shares on the third anniversary of the vesting commencement date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.