Edgar Filing: INNOVEX INC - Form 4

INNOVEX IN Form 4													
FORM Check this b if no longer subject to Section 16. Form 4 or Form 5 obligations may continu	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction Form 5. See Inst							OMB APPROVAL OMB 3235-0287 Number: January 31 Expires: January 31 Estimated average burden hours per response 0.5					
(Print or Type Res	ponses)												
			2. Issuer Name and Ticker or Trading Symbol INNOVEX INC [INVX]					5. Relationship of Reporting Person(s) to Issuer					
(Last) (First) (Middle) 5540 PIONEER CREEK DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 11/11/2005				Director X Officer (give below)		Owner er (specify				
				Amendment, Date Original l(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
MAPLE PLAI	IN, MN 55359-	-9003						Form filed by M Person	Iore than One Re	porting			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	of, or Beneficially Owned				
	. Transaction Date Month/Day/Year)	Executio any		3. Transactio Code (Instr. 8) Code V	4. Securiti on(A) or Dis (Instr. 3, 4 Amount	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
Common 1 Stock 1	1/11/2005			Р	20,000	A	\$ 3.66	78,000	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
, , , , , , , , , , , , , , , , , , ,	Director	10% Owner	Officer	Other			
DAUENHAUER TERRY							
5540 PIONEER CREEK DRIVE			Senior Vice President and COO				
MAPLE PLAIN, MN 55359-9003							
Signatures							

Terry M. Dauenhauer 11/15/2005

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.