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APPLIED SIGNAL TECHNOLOGY INC  
Form SC 13G  
February 11, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. ) \*

APPLIED SIGNAL TECHNOLOGY

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

038237103

-----  
(CUSIP Number)

12/31/2004

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 038237103

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1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

IronBridge Capital Management, LLC

36-4255832

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2. Check the Appropriate Box if a Member of a Group (See Instructions)

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(a)

(b)

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3. SEC Use Only

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4. Citizenship or Place of Organization

Illinois

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Number of Shares 5. Sole Voting Power  
Beneficially Owned  
by Each Reporting 668053  
Person With

-----  
6. Shared Voting Power

-----  
7. Sole Dispositive Power

806195

-----  
8. Shared Dispositive Power

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9. Aggregate Amount Beneficially Owned by Each Reporting Person

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10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See  
Instructions)

-----  
11. Percent of Class Represented by Amount in Row (9)

7.19%

-----  
12. Type of Reporting Person (See Instructions)

IA

-----  
ITEM 1.

(a) Name of Issuer  
APPLIED SIGNAL TECHNOLOGY

(b) Address of Issuer's Principal Executive Offices  
400 W California Ave  
Sunnyvale, CA 94086-5148

ITEM 2.

(a) Name of Person Filing  
IronBridge Capital Management, LLC

(b) Address of Principal Business Office or, if none, Residence  
One Parkview Plaza, Suite 600

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Oakbrook Terrace, Illinois

- (c) Citizenship  
US
- (d) Title of Class of Securities  
Common
- (e) CUSIP Number  
038237103

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTIONS 240.13d-1(b) or 240.13d-2(b) or (c), CHECK WHETHER THE PERSON FILING IS A:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  Group, in accordance with Section 240.13d-1(b)(1)(ii)(J).

ITEM 4. OWNERSHIP

- (a) Amount beneficially owned:  
806195
- (b) Percent of Class:  
7.19%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote  
668053
  - (ii) Shared power to vote or to direct the vote
  - (iii) Sole power to dispose or to direct the disposition of  
806195

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(iv) Shared power to dispose or to direct the disposition of

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

NOT APPLICABLE

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

NOT APPLICABLE

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

NOT APPLICABLE

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

NOT APPLICABLE

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

NOT APPLICABLE

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

2/11/05

-----  
Date

/s/ John G. Davis

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Signature

John G. Davis, Chief Compliance Officer

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Name/Title