

Bertelsen Jeffrey A.  
Form 4  
November 22, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bertelsen Jeffrey A.

2. Issuer Name and Ticker or Trading Symbol  
CYBEROPTICS CORP [CYBE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
5900 GOLDEN HILLS DRIVE  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/22/2017

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
CFO and COO

GOLDEN VALLEY, MN 55416  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D) Price  |   |  |  |
| Common Stock                    | 11/22/2017                           |  | M                              | 10,000 A \$ 8.71  | 78,240 <sup>(1)</sup>   | D  |  |
| Common Stock                    | 11/22/2017                           |  | F                              | 6,813 D \$ 16.75  | 71,427 <sup>(1)</sup>   | D  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Employee Stock Option                      | \$ 8.71  | 11/22/2017                           |  | M                              | 10,000  | 12/10/2011 <sup>(2)</sup>                                | 12/10/2017  | Common Stock | 10,000                     |
| Employee Stock Option                      | \$ 7.3   |                                      |  |                                |   | 01/06/2013 <sup>(2)</sup>                                | 01/06/2019  | Common Stock | 23,300                     |
| Employee Stock Option                      | \$ 7.48  |                                      |  |                                |   | 12/14/2013 <sup>(2)</sup>                                | 12/14/2019  | Common Stock | 16,600                     |
| Employee Stock Option                      | \$ 5.39  |                                      |  |                                |   | 12/06/2014 <sup>(3)</sup>                                | 12/06/2020  | Common Stock | 16,700                     |
| Employee Stock Option                      | \$ 7.7   |                                      |  |                                |   | 02/21/2015 <sup>(3)</sup>                                | 02/21/2021  | Common Stock | 10,000                     |
| Employee Stock Option                      | \$ 9.62  |                                      |  |                                |   | 12/05/2015 <sup>(3)</sup>                                | 12/05/2021  | Common Stock | 18,500                     |
| Employee Stock Option                      | \$ 7.18  |                                      |  |                                |   | 12/11/2016 <sup>(3)</sup>                                | 12/11/2022  | Common Stock | 26,000                     |
| Employee Stock Option                      | \$ 26.4  |                                      |  |                                |   | 12/09/2017 <sup>(3)</sup>                                | 12/09/2023  | Common Stock | 5,500                      |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |             |       |
|--|---------------|-----------|-------------|-------|
|  | Director      | 10% Owner | Officer     | Other |
| Bertelsen Jeffrey A.<br>5900 GOLDEN HILLS DRIVE<br>GOLDEN VALLEY, MN 55416 |               |           | CFO and COO |       |

## Signatures

Jeffrey A.  
Bertelsen

11/22/2017

          Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes (a) 687 restricted stock units that vest on December 6, 2017; (b) 1,600 restricted stock units that vest in increments of 800 shares on each of December 5, 2017 and 2018; (c) 3,375 restricted stock units that vest in increments of 1,125 shares on each of December 11, 2017, 2018 and 2019; and (d) 1,500 restricted stock units that vest in increments of 375 shares on each of December 9, 2017, 2018, 2019 and 2020.
- (2) Fully exercisable.
- (3) Exercisable with respect to 25% of such shares on such date and with respect to an additional cumulative 25% of such shares on the next three anniversaries of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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