Edgar Filing: INNOVEX INC - Form 4

INNOVEX	INC										
Form 4 January 16,	2008										
FORM	ЛЛ								PPROVAL		
Washington, D.C. 20549								N OMB Number:	3235-0287		
Check t if no los subject Section Form 4 Form 5 obligati may co <i>See</i> Inst 1(b).	nger to 16. or Filed put ons ntinue.	Section (Public U	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Expires: Jan Estimated average burden hours per response Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940								
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> ANKENY PHILIP D			2. Issuer Name and Ticker or Trading Symbol INNOVEX INC [INVX]			Frading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Month/E 01/15/2 (Street) 4. If Ame			(Month/	3. Date of Earliest Transaction (Month/Day/Year) 01/15/2008			Officer (give title 10% Owner Officer (give title 0ther (specify below)				
			If Amendment, Date Original led(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative S	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V		A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	Persor inform require	ns who res ation cont ed to respo ys a curren	or indirectly. spond to the colle ained in this forr ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)		
	Tah	le II - Deriv	vative Sec	curities Aco	uired. Disr	osed of. or	Beneficially Owne	d			

(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

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Derivative Security				or Disposed of (D) (Instr. 3, 4, and 5)						
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 0.82	01/15/2008	А		15,000		07/15/2008	01/15/2018	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
ANKENY PHILIP D							
	Х						

Signatures

Philip D. Ankeny <u>**Signature of</u> Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.