

TRANS-INDIA ACQUISITION CORP

Form SC 13G

February 06, 2009

CUSIP NO. 893237107

SCHEDULE 13G

PAGE 1 OF 8 PAGES

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. \_\_)\*

TRANS-INDIA ACQUISITION CORPORATION

---

(Name of Issuer)

Common Stock

---

(Title of Class of Securities)

893237107

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(CUSIP Number)

January 30, 2009

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(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule  
is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 893237107

SCHEDULE 13G

PAGE 2 OF 8 PAGES

-----  
1. NAME OF REPORTING PERSON/S.S. OR I.R.S. IDENTIFICATION

NO. OF ABOVE PERSON

WEISS ASSET MANAGEMENT, LLC

-----  
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (A)

(B)

-----  
3. SEC USE ONLY

-----  
4. CITIZENSHIP OR PLACE OF ORGANIZATION

DELAWARE

-----  
5. SOLE VOTING POWER

0

NUMBER OF -----

SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON  
WITH:

6. SHARED VOTING POWER

770,397

-----

7. SOLE DISPOSITIVE POWER

0

-----

8. SHARED DISPOSITIVE POWER

770,397

-----

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

770,397

-----

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES\*

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11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.4%

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12. TYPE OF REPORTING PERSON\*

00 - Limited Liability Company



CUSIP NO. 893237107

SCHEDULE 13G

PAGE 3 OF 8 PAGES

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1. NAME OF REPORTING PERSON/S.S. OR I.R.S. IDENTIFICATION

NO. OF ABOVE PERSON

WEISS CAPITAL, LLC

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2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (A)

(B)

-----

3. SEC USE ONLY

-----

4. CITIZENSHIP OR PLACE OF ORGANIZATION

DELAWARE

-----

5. SOLE VOTING POWER

0

NUMBER OF -----

SHARES

6. SHARED VOTING POWER

BENEFICIALLY

OWNED BY 330,170

EACH -----

REPORTING 7. SOLE DISPOSITIVE POWER

PERSON

WITH: 0

-----

8. SHARED DISPOSITIVE POWER

330,170

-----

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

330,170

-----

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES

CERTAIN SHARES\*

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11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.3%

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12. TYPE OF REPORTING PERSON\*

00 - Limited Liability Company

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CUSIP NO. 893237107

SCHEDULE 13G

PAGE 4 OF 8 PAGES

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1. NAME OF REPORTING PERSON/S.S. OR I.R.S. IDENTIFICATION

NO. OF ABOVE PERSON

ANDREW M. WEISS, PH.D.

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2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (A)

(B)

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3. SEC USE ONLY

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4. CITIZENSHIP OR PLACE OF ORGANIZATION

USA

-----

5. SOLE VOTING POWER

0

NUMBER OF -----

SHARES

6. SHARED VOTING POWER

BENEFICIALLY

OWNED BY 1,100,567

EACH -----

REPORTING 7. SOLE DISPOSITIVE POWER

PERSON

WITH: 0

-----

8. SHARED DISPOSITIVE POWER

1,100,567

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9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,100,567

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10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES

CERTAIN SHARES\*

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11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.7%

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12. TYPE OF REPORTING PERSON\*

IN

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CUSIP NO. 893237107

SCHEDULE 13G

PAGE 5 OF 8 PAGES

ITEM 1.

(a) Name of Issuer: TRANS-INDIA ACQUISITION CORP

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(b) Address of Issuer's Principal Executive Offices:

300 South Wacker Drive, Suite 1000

Chicago, IL 60606

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ITEM 2.

(a) and (c): Name and Citizenship of Persons Filing:

(i) Weiss Asset Management, LLC, a Delaware limited liability company

("Weiss Asset Management").

(ii) Weiss Capital, LLC, a Delaware limited liability company

("Weiss Capital").

(iii) Andrew M. Weiss, Ph.D., a United States citizen.

(b): Address of Principal Business Office:

Weiss Asset Management, Weiss Capital, and Dr. Weiss have a business  
address of 29 Commonwealth Avenue, 10th Floor, Boston, Massachusetts 02116

(d) Title of Class of Securities: Common Stock

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(e) CUSIP Number: 893237107

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ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B), CHECK  
WHETHER THE PERSON FILING IS A:

- (a)  Broker or Dealer registered under Section 15 of the Act  
(15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance Company as defined in section 3(a)(19) of the Act  
(15 U.S.C. 78c).
- (d)  Investment Company registered under section 8 of the Investment  
Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  Investment Adviser registered under section 203 of the Investment  
Advisers Act or under the laws of any State
- (f)  Employee Benefit Plan, Pension fund which is subject to the  
provisions of the Employee Retirement Income Security Act of

1974 or Endowment Fund; see Section 240.13d-1(b)(1)(ii)(F)

(g)  A Parent Holding Company or control person, in accordance with

Section 240.13d-1(b)(ii)(G)(Note: See Item 7)

(h)  A Savings Association as defined in Section 3(b) of the Federal

Deposit Insurance Act (12 U.S.C. 1813)

(i)  A Church Plan that is excluded from the definition of an

investment company under Section 3(c)(14) of the Investment

Company Act of 1940 (15 U.S.C. 80a-3)

(j)  Group, in accordance with Section 240.13d-1(b)(1)(ii)(J)

CUSIP NO. 893237107

SCHEDULE 13G

PAGE 6 OF 8 PAGES

ITEM 4. OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item I.

WEISS ASSET MANAGEMENT, LLC\*

(a) Amount Beneficially Owned: 770,397

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(b) Percent of Class: 5.4%

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(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: 0

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(ii) shared power to vote or to direct the vote: 770,397

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(iii) sole power to dispose or to direct the disposition of: 0

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(iv) shared power to dispose or to direct the disposition of: 770,397

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WEISS CAPITAL, LLC\*\*

(a) Amount Beneficially Owned: 330,170

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(b) Percent of Class: 2.3%

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(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: 0

-----

(ii) shared power to vote or to direct the vote: 330,170

-----

(iii) sole power to dispose or to direct the disposition of: 0

-----

(iv) shared power to dispose or to direct the disposition of: 330,170

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ANDREW M. WEISS, PH.D.\*\*\*

(a) Amount Beneficially Owned: 1,100,567

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(b) Percent of Class: 7.7%

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(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: 0

-----

(ii) shared power to vote or to direct the vote: 1,100,567

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(iii) sole power to dispose or to direct the disposition of: 0

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(iv) shared power to dispose or to direct the disposition of: 1,100,567

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\* Shares reported for Weiss Asset Management include shares beneficially owned by a private investment partnership of which Weiss Asset Management is the sole general partner.

\*\* Shares reported for Weiss Capital include shares beneficially owned by a private investment corporation of which Weiss Capital is the sole investment manager.

CUSIP NO. 893237107

SCHEDULE 13G

PAGE 7 OF 8 PAGES

\*\*\* Shares reported for Andrew Weiss include shares beneficially owned by a private investment partnership of which Weiss Asset Management is the sole general partner and which may be deemed to be controlled by Mr. Weiss, who is the Managing Member of Weiss Asset Management, and also includes shares held by a private investment corporation which may be deemed to be controlled by Mr. Weiss, who is the managing member of Weiss Capital, the Investment Manager of such private investment corporation. Dr. Weiss disclaims beneficial ownership of the shares reported herein as beneficially owned by him except to the extent of his pecuniary interest therein.

The percent of class computations are based on 14,200,000 shares of common stock outstanding, as reported in the Issuer's report on Form 10-Q filed with the Securities and Exchange Commission ("SEC") on November 14, 2008.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not Applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON

Not Applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not Applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not Applicable

ITEM 10. CERTIFICATION

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of

the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP NO. 893237107

SCHEDULE 13G

PAGE 8 OF 8 PAGES

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I hereby certify that the information set forth in this statement is true, complete and correct.

Dated: February 6, 2009

WEISS ASSET MANAGEMENT LLC

By: /s/ Georgiy Nikitin

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Georgiy Nikitin, Chief Compliance Officer

WEISS CAPITAL LLC

By: /s/ Georgiy Nikitin

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Georgiy Nikitin, Chief Compliance Officer

By: /s/ Georgiy Nikitin

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Attorney-in-Fact for Andrew Weiss