Edgar Filing: TrueCar, Inc. - Form 8-K

TrueCar, Inc. Form 8-K November 17, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

November 15, 2017

TrueCar, Inc.

(Exact name of registrant as specified in its charter)

Delaware 001-36449 04-3807511 (State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification No.)

120 Broadway, Suite 200 Santa Monica, California 90401 (Address of principal executive offices, including zip code)

(800) 200-2000

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR 24 §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

## Edgar Filing: TrueCar, Inc. - Form 8-K

## Emerging growth company x

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. x

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On November 15, 2017, the Compensation and Workforce Committee (the "Committee") of TrueCar, Inc.'s Board of Directors approved discretionary quarterly bonuses to Michael Guthrie, Chief Financial Officer, and Neeraj Gunsagar, Chief Marketing Officer, of \$44,783 and \$35,827, respectively. On the same date, the Committee approved a discretionary quarterly bonus of \$143,307 to Chip Perry, Chief Executive Officer, however, Mr. Perry declined his bonus payment.

Edgar Filing: TrueCar, Inc. - Form 8-K

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRUECAR, INC.

By:/s/ Michael Guthrie Michael Guthrie Chief Financial Officer

Date: November 17, 2017