URANERZ ENERGY CORP.

Form 4 October 19, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287

OMB APPROVAL

Washington, D.C. 20549 Number: Expires:

January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated average **SECURITIES** burden hours per

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Stock

10/14/2005

(Print or Type Responses)

| 1. Name and Address of Reporting Person * CATCHPOLE GLENN | | | 2. Issuer Name and Ticker or Trading Symbol URANERZ ENERGY CORP. [URNZ] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|---|---------|---|-----------------------------------|-------|--|---|---------|--|--|----------|--|
| (Last) | (First) (M | Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 10/14/2005 | | | | _X_ Director _X_ Officer (give below) | | Owner er (specify | | | |
| CHEYENN | (Street) WE, WY 82009 | | 4. If Ame Filed(Mon | · · | | e Original | | | 6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person | • | rson | |
| (City) | (State) | (Zip) | Tabl | e I - Noi | n-De | rivative So | curitie | es Acqu | uired, Disposed of | f, or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | n Date, if | 3. Transa Code (Instr. : | ction | 4. Securitie (A) or Disp (Instr. 3, 4) | osed o | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| Shares of | | | | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

P

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

1,350,000

0.4

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

100,000 A

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|--------------------|---|-------------------------------------|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Share Purchase Warrants | \$ 0.6 | 10/14/2005 | P | 50,000 | 10/17/2005 | 10/17/2006 | Warrants | 25,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|-----------|-------|--|--|--|
| Fg | Director | 10% Owner | Officer | Other | | | |
| CATCHPOLE GLENN 222 CARRIAGE CIRCLE CHEYENNE, WY 82009 | X | | President | | | | |

Signatures

Glenn Catchpole 10/19/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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