Edgar Filing: DAUENHAUER TERRY - Form 4

DAUENHA	UER TERRY									
Form 4										
November 2	26, 2008									
FORM	ЛД							-	PPROVAL	
	UNITED	STATES			AND EXCI 1, D.C. 2054		COMMISSION	OMB Number:	3235-0287	
Check the check	ager							Expires:	January 31,	
subject		MENT O	F CHA			CIAL OV	WNERSHIP OF	Estimated	2005 average	
Section	16.			SECUI	RITIES			burden hours per		
Form 4 Form 5			a .•					response	. 0.5	
obligati							nge Act of 1934,			
may cor	ntinue. Section 170						of 1935 or Sectio	on		
See Inst	ruction	30(n)	of the f	nvestmen	t Company	Act of 1	940			
1(b).										
(Print or Type	Responses)									
1. Name and	Address of Reporting	Person [*]	2. Issu	er Name an	and Ticker or Trading 5. Relationship of			f Reporting Person(s) to		
DAUENHAUER TERRY			Symbol			-	Issuer			
			INNO	VEX INC	[INVX.PK]	(Cha	alt all annliacht	2)	
(Last)	(First) (Middle)	3. Date of Earliest Transaction			(Che	ck all applicabl	6)		
			(Month/Day/Year)			_X_ Director10% Owner				
3033 CAMPUS DRIVE, SUITE E180			11/25/2008			XOfficer (give titleOther (specify below) below)				
							President and CEO			
	(Street)		4 If Am	endment D	ate Original		6 Individual or I	oint/Group Fili	ng(Check	
				4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) 			
							X Form filed by			
PLYMOU	TH, MN 55441						Form filed by l Person	More than One R	eporting	
(City)	(State)	(Zip)								
(City)	(State)	(Zip)	Tal	ole I - Non-	Derivative Se	curities A	cquired, Disposed o	of, or Beneficia	lly Owned	
1.Title of	2. Transaction Date	Execution Date, if		3.	4. Securities			6. Ownership	7. Nature of	
Security (Instr. 3)	(Month/Day/Year)			TransactionAcquired (A) or Code Disposed of (D)				Form: Direct (D) or Indirect	Indirect Repeticial	
(Instr. 5)		any (Month/D	av/Year)	(Instr. 8)	(Instr. 3, 4 a)		•	(I)	Ownership	
		(((Following	(Instr. 4)	(Instr. 4)	
					(4	A)	Reported			
						r	Transaction(s) (Instr. 3 and 4)			
				Code V	Amount (I	D) Price	(msu. 5 and 4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	((Month/Day/Year)	(Instr. 8	8)	Acquired (or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option	\$ 0.165	11/25/2008		А		25,000		10/23/2009(1)	10/23/2018	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DAUENHAUER TERRY 3033 CAMPUS DRIVE SUITE E180 PLYMOUTH, MN 55441	Х		President and CEO				
Signatures							

Terry M.	
Dauenhauer	11/26/2008
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests as follows: 33.4% on October 23, 2009; 33.3% on October 23, 2010; and 33.3% on October 23, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.