Carlen Tamara Lynn Form 3 January 23, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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response...

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

(Instr. 4)

À Carlen Tamara Lynn

(Last)

(First)

(Street)

(Middle)

Statement

(Month/Day/Year)

01/23/2012

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

URANERZ ENERGY CORP. [URZ]

4. Relationship of Reporting Person(s) to Issuer

Director

_X__ Officer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

10% Owner Other (give title below) (specify below)

Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

6. Individual or Joint/Group

Form filed by More than One VP, HR & Controller Reporting Person

CASPER, WYÂ 82605

1701 EAST "E" STREET

(City) (State)

1. Title of Security

(Zip)

2. Amount of Securities

Beneficially Owned (Instr. 4)

Ownership Form:

(I) (Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 4. (Instr. 4) **Expiration Date** Securities Underlying Conversion (Month/Day/Year) Derivative Security (Instr. 4)

Ownership or Exercise Form of Price of Derivative Derivative Security: Security Direct (D)

5.

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Expiration Date Exercisable Date

Amount or Title Number of Shares

or Indirect (I) (Instr. 5)

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Common Share Options	01/26/2007	01/26/2017	Common Shares	15,000	\$ 3.2	D	Â
Common Share Options	01/07/2008	01/07/2018	Common shares	25,000	\$ 2.64	D	Â
Common Share Options	01/05/2010	01/05/2020	Common Shares	15,000	\$ 1.33	D	Â
Common Share Options	01/10/2011	01/10/2021	Common Shares	35,000	\$ 3.98	D	Â
Common Share Options	04/08/2011	04/08/2021	Common Shares	28,000	\$ 3.21	D	Â
Common Share Options	12/11/2011	12/11/2021	Common Shares	57,500	\$ 1.89	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 6	Director	10% Owner	Officer	Other		
Carlen Tamara Lynn 1701 EAST "E" STREET CASPER, WY 82605	Â	Â	VP, HR & Controller	Â		

Signatures

Tamara L.
Carlen

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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