

Rust Scott Arthur  
Form 4  
May 02, 2019

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Rust Scott Arthur

2. Issuer Name and Ticker or Trading Symbol  
NATIONAL INSTRUMENTS  
CORP [NATI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/01/2019

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President

C/O NATIONAL INSTRUMENTS CORPORATION, 11500 NORTH MOPAC

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

AUSTIN, TX 78759

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
|                                 |                                      |  |                                | Code  | V   | Amount   |   |
| Common Stock                    | 02/01/2019                           |  | M                              | V   | 199 <sup>(1)</sup>  | A  | \$ 37.587 36,274 D                                    |
| Common Stock                    | 05/01/2019                           |  | M                              | V   | 154 <sup>(1)</sup>  | A  | \$ 37.587 36,428 D                                    |
| Common Stock                    | 05/01/2019                           |  | M                              |   | 11,326  | A  | <u>(2)</u> 47,754 D                                   |
| Common Stock                    | 05/01/2019                           |  | F                              |   | 4,068   | D  | \$ 43.4716 43,686 D                                   |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Restricted Stock Units                     | (2)  | 05/01/2019                           |  | M                              | 851   | (3) 05/01/2026   | Common Stock  | 851                           |
| Restricted Stock Units                     | (2)  | 05/01/2019                           |  | M                              | 794   | (3) 05/01/2027   | Common Stock  | 794                           |
| Restricted Stock Units                     | (2)  | 05/01/2019                           |  | M                              | 510   | (3) 05/01/2028   | Common Stock  | 510                           |
| Restricted Stock Units                     | (2)  | 05/01/2019                           |  | M                              | 567   | (3) 05/01/2029   | Common Stock  | 567                           |
| Restricted Stock Units                     | (2)  | 05/01/2019                           |  | M                              | 1,701   | (3) 05/01/2030   | Common Stock  | 1,701                         |
| Restricted Stock Units                     | (2)  | 05/01/2019                           |  | M                              | 1,903   | (3) 05/01/2031   | Common Stock  | 1,903                         |
| Restricted Stock Units                     | (2)  | 05/01/2019                           |  | M                              | 5,000   | (4) 05/01/2032   | Common Stock  | 5,000                         |

## Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

Rust Scott Arthur  
C/O NATIONAL INSTRUMENTS CORPORATION  
11500 NORTH MOPAC  
AUSTIN, TX 78759

Senior Vice President

## Signatures

R. Eddie Dixon, Jr. as attorney-in-fact for Scott Arthur  
Rust

05/02/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition of stock under Issuer's employee stock purchase plan.
- (2) Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.
- (3) The restricted stock units vest and become exercisable based on time and performance milestones set by the Issuer.
- (4) The restricted stock units vest in four equal annual installments on the anniversary of the vesting commencement date of May 1, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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