

GOLDMAN SACHS GROUP INC/
Form 4
January 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STECHEE ESTE E

2. Issuer Name and Ticker or Trading Symbol
GOLDMAN SACHS GROUP INC/
[GS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
01/04/2007

____ Director
 Officer (give title below) _____ Other (specify below)
Executive VP - General Counsel

C/O GOLDMAN, SACHS & CO., 85 BROAD STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10004

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Common Stock, par value \$0.01 per share	01/04/2007		A	V	33,170	A	\$ 373,044	D	
Common Stock, par value \$0.01 per share	01/04/2007		F		15,375	D	\$ 199.37	357,669	D
	01/04/2007		S		400	D	\$ 200.5	357,269	D

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Common Stock, par value \$0.01 per share							
Common Stock, par value \$0.01 per share	01/04/2007	S	2,800	D	\$ 200.45	354,469	D
Common Stock, par value \$0.01 per share	01/04/2007	S	900	D	\$ 200.36	353,569	D
Common Stock, par value \$0.01 per share	01/04/2007	S	400	D	\$ 200.3	353,169	D
Common Stock, par value \$0.01 per share	01/04/2007	S	100	D	\$ 200.16	353,069	D
Common Stock, par value \$0.01 per share	01/04/2007	S	100	D	\$ 200.14	352,969	D
Common Stock, par value \$0.01 per share	01/04/2007	S	1,000	D	\$ 200.12	351,969	D
Common Stock, par value \$0.01 per share	01/04/2007	S	1,000	D	\$ 200.02	350,969	D
Common Stock, par value \$0.01 per share	01/04/2007	S	700	D	\$ 200.01	350,269	D
	01/04/2007	S	10,395	D	\$ 200	339,874	D

Common
Stock, par
value
\$0.01 per
share

Common
Stock, par
value
\$0.01 per
share

26,698

I

See
footnote
(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Restricted Stock Units	(1)	01/04/2007		M	V 33,170	(1)	(1)	Common Stock, par value \$0.01 per share	33,170

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
STECHEE ESTEY C/O GOLDMAN, SACHS & CO. 85 BROAD STREET NEW YORK, NY 10004	Executive VP - General Counsel

Signatures

/s/ Roger S. Begelman,
Attorney-in-fact

01/08/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 4, 2007, 33,170 shares of the Issuer's common stock underlying these Restricted Stock Units became deliverable, without the payment of any consideration, and were delivered to the Reporting Person.
 - (2) Held through trusts, the sole trustee of which is the Reporting Person's spouse and the sole beneficiaries of which are immediate family members of the Reporting Person. The Reporting Person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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