

CBS CORP  
Form 4  
June 02, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
REDSTONE SUMNER M

(Last) (First) (Middle)  
51 WEST 52ND STREET  
(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CBS CORP [CBS, CBS.A]

3. Date of Earliest Transaction (Month/Day/Year)  
06/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or (D) Price		
CBS Class B common stock	06/01/2006		A		\$ 298,964 (1) 24.93 (1)	D	
CBS Class B common stock					123	I	By 401(k)
CBS Class B common stock					39,809,527	I	By NAIRI, Inc. (2)

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CBS Class  
B  
common  
stock

100

I

By  
Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 43.78	06/01/2006		D	977,218 <sup>(4)</sup>	<sup>(5)</sup> 05/04/2010	CBS Class B common stock 977,218
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 44.77	06/01/2006		D	366,456 <sup>(4)</sup>	<sup>(5)</sup> 05/23/2011	CBS Class B common stock 366,456
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 37.82	06/01/2006		D	293,165 <sup>(4)</sup>	<sup>(5)</sup> 05/22/2012	CBS Class B common stock 293,165
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 34.62	06/01/2006		D	390,887 <sup>(4)</sup>	<sup>(5)</sup> 05/21/2013	CBS Class B common stock 390,887
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 29.57	06/01/2006		D	268,734 <sup>(4)</sup>	<sup>(6)</sup> 05/19/2014	CBS Class B common stock 268,734

