

WCI COMMUNITIES INC
Form 4
May 30, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORGAN STANLEY

2. Issuer Name and Ticker or Trading Symbol
WCI COMMUNITIES INC [WCI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1585 BROADWAY

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/16/2006

____ Director 10% Owner
____ Officer (give title below) Other (specify below)

NEW YORK, NY 10036

(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect or Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/16/2006		S	800	D \$ 18.68	3,567,004	I By Subsidiaries
Common Stock	11/16/2006		P	100	A \$ 18.69	3,567,104	I By Subsidiaries
Common Stock	11/16/2006		S	300	D \$ 18.75	3,566,804	I By Subsidiaries
Common Stock	11/16/2006		S	100	D \$ 18.76	3,566,704	I By Subsidiaries
Common Stock	11/16/2006		P	200	A \$ 18.77	3,566,904	I By Subsidiaries
	11/16/2006		S	600	D	3,566,304	I

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Common Stock					\$ 18.77			By Subsidiaries
Common Stock	11/16/2006	S	1,200	D	\$ 18.78	3,565,104	I	By Subsidiaries
Common Stock	11/16/2006	P	3,400	A	\$ 18.79	3,568,504	I	By Subsidiaries
Common Stock	11/16/2006	S	400	D	\$ 18.79	3,568,104	I	By Subsidiaries
Common Stock	11/16/2006	P	3,500	A	\$ 18.8	3,571,604	I	By Subsidiaries
Common Stock	11/16/2006	S	300	D	\$ 18.8	3,571,304	I	By Subsidiaries
Common Stock	11/16/2006	P	2,400	A	\$ 18.81	3,573,704	I	By Subsidiaries
Common Stock	11/16/2006	S	400	D	\$ 18.81	3,573,304	I	By Subsidiaries
Common Stock	11/16/2006	P	1,800	A	\$ 18.82	3,575,104	I	By Subsidiaries
Common Stock	11/16/2006	S	400	D	\$ 18.82	3,574,704	I	By Subsidiaries
Common Stock	11/16/2006	P	5,300	A	\$ 18.83	3,580,004	I	By Subsidiaries
Common Stock	11/16/2006	P	4,200	A	\$ 18.84	3,584,204	I	By Subsidiaries
Common Stock	11/16/2006	S	400	D	\$ 18.84	3,583,804	I	By Subsidiaries
Common Stock	11/16/2006	P	13,300	A	\$ 18.85	3,597,104	I	By Subsidiaries
Common Stock	11/16/2006	S	400	D	\$ 18.85	3,596,704	I	By Subsidiaries
Common Stock	11/16/2006	P	2,000	A	\$ 18.86	3,598,704	I	By Subsidiaries
Common Stock	11/16/2006	P	5,100	A	\$ 18.88	3,603,804	I	By Subsidiaries
Common Stock	11/16/2006	P	2,900	A	\$ 18.89	3,606,704	I	By Subsidiaries
Common Stock	11/16/2006	S	100	D	\$ 18.89	3,606,604	I	By Subsidiaries
Common Stock	11/16/2006	P	3,000	A	\$ 18.9	3,609,604	I	By Subsidiaries
	11/16/2006	S	100	D	\$ 18.9	3,609,504	I	

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Common Stock								By Subsidiaries
Common Stock	11/16/2006	P	1,900	A	\$ 18.91	3,611,404	I	By Subsidiaries
Common Stock	11/16/2006	P	7,300	A	\$ 18.92	3,618,704	I	By Subsidiaries
Common Stock	11/16/2006	S	300	D	\$ 18.92	3,618,404	I	By Subsidiaries
Common Stock	11/16/2006	S	200	D	\$ 18.93	3,618,204	I	By Subsidiaries

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Standardized Put Option (obligation to buy)	\$ 20	11/16/2006		P	5	11/16/2006	11/18/2006	Common Stock	500
Standardized Call Option (right to buy)	\$ 15	11/16/2006		P	50	11/16/2006	12/16/2006	Common Stock	5,000
Standardized Call Option (right to buy)	\$ 15	11/16/2006		S	28	11/16/2006	12/16/2006	Common Stock	2,800
Standardized Call Option (obligation to sell)	\$ 20	11/16/2006		S	5	11/16/2006	12/16/2006	Common Stock	500

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Standardized Put Option (obligation to buy)	\$ 20	11/16/2006	P	1	11/16/2006	12/16/2006	Common Stock	100
Standardized Put Option (right to sell)	\$ 22.5	11/16/2006	P	13	11/16/2006	12/16/2006	Common Stock	1,300
Standardized Call Option (right to buy)	\$ 17.5	11/16/2006	P	13	11/16/2006	01/20/2007	Common Stock	1,300
Standardized Call Option (right to buy)	\$ 17.5	11/16/2006	P	5	11/16/2006	01/20/2007	Common Stock	500
Standardized Call Option (obligation to sell)	\$ 20	11/16/2006	S	9	11/16/2006	01/20/2007	Common Stock	900
Standardized Put Option (obligation to buy)	\$ 20	11/16/2006	S	1	11/16/2006	01/20/2007	Common Stock	100
Standardized Put Option (obligation to buy)	\$ 20	11/16/2006	S	2	11/16/2006	01/20/2007	Common Stock	200
Standardized Call Option (right to buy)	\$ 25	11/16/2006	P	360	11/16/2006	01/20/2007	Common Stock	36,000
Standardized Put Option (right to sell)	\$ 12.5	11/16/2006	S	2	11/16/2006	03/17/2007	Common Stock	200
Standardized Call Option (right to buy)	\$ 15	11/16/2006	S	2	11/16/2006	03/17/2007	Common Stock	200
Standardized Put Option (obligation to buy)	\$ 15	11/16/2006	P	3	11/16/2006	03/17/2007	Common Stock	300
Standardized Call Option (right to buy)	\$ 17.5	11/16/2006	P	1	11/16/2006	03/17/2007	Common Stock	100
Standardized Call Option (right to buy)	\$ 17.5	11/16/2006	P	16	11/16/2006	03/17/2007	Common Stock	1,600

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Standardized Call Option (right to buy)	\$ 17.5	11/16/2006	P	2	11/16/2006	03/17/2007	Common Stock	200
Standardized Call Option (right to buy)	\$ 17.5	11/16/2006	P	13	11/16/2006	03/17/2007	Common Stock	1,300
Standardized Call Option (right to buy)	\$ 17.5	11/16/2006	S	1	11/16/2006	03/17/2007	Common Stock	100
Standardized Call Option (right to buy)	\$ 20	11/16/2006	P	10	11/16/2006	03/17/2007	Common Stock	1,000
Standardized Call Option (right to buy)	\$ 22.5	11/16/2006	P	15	11/16/2006	03/17/2007	Common Stock	1,500
Standardized Call Option (right to buy)	\$ 25	11/16/2006	P	1	11/16/2006	03/17/2007	Common Stock	100
Standardized Put Option (right to sell)	\$ 17.5	11/16/2006	P	1	11/16/2006	06/16/2007	Common Stock	100
Standardized Put Option (right to sell)	\$ 22.5	11/16/2006	P	47	11/16/2006	06/16/2007	Common Stock	4,700
Standardized Put Option (obligation to buy)	\$ 30	11/16/2006	S	1	11/16/2006	01/19/2008	Common Stock	100
Standardized Call Option (obligation to sell)	\$ 17.5	11/17/2006	P	7	11/17/2006	11/18/2006	Common Stock	700
Standardized Put Option (obligation to buy)	\$ 20	11/17/2006	S	9	11/17/2006	11/18/2006	Common Stock	900
Standardized Put Option (obligation to buy)	\$ 20	11/17/2006	S	11	11/17/2006	11/18/2006	Common Stock	1,100
Standardized Put Option (right to sell)	\$ 20	11/17/2006	P	49	11/17/2006	11/18/2006	Common Stock	4,900

