

FMC TECHNOLOGIES INC

Form 425

August 08, 2016

Filed by Technip S.A.

pursuant to Rule 425 under the Securities Act of 1933, as amended

Subject Companies: Technip S.A., FMC Technologies, Inc. and TechnipFMC Limited

Date: August 8, 2016

This filing relates to a proposed business combination involving

Technip S.A., FMC Technologies, Inc. and TechnipFMC Limited

(Subject Company Commission File No.: 001-16489)

## **Important Information for Investors and Securityholders**

### **Forward-Looking Statements**

This communication contains “forward-looking statements”. All statements other than statements of historical fact contained in this report are forward-looking statements within the meaning of Section 27A of the United States Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the United States Securities Exchange Act of 1934, as amended (the “Exchange Act”). Forward-looking statements usually relate to future events and anticipated revenues, earnings, cash flows or other aspects of our operations or operating results. Forward-looking statements are often identified by the words “believe,” “expect,” “anticipate,” “plan,” “intend,” “foresee,” “should,” “would,” “could,” “may,” “outlook” and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on our current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on us. While management believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting us will be those that we anticipate.

Factors that could cause actual results to differ materially from those in the forward-looking statements include failure to obtain applicable regulatory or stockholder approvals in a timely manner or otherwise; failure to satisfy other closing conditions to the proposed transactions; failure to obtain favorable opinions from counsel for each company to the effect of how TechnipFMC Limited (to be renamed TechnipFMC plc) (“TechnipFMC”) should be treated for U.S. tax purposes as a result of the proposed transaction; risks associated with tax liabilities, or changes in U.S. federal or international tax laws or interpretations to which they are subject, including the risk that the Internal Revenue Service disagrees that TechnipFMC is a foreign corporation for U.S. federal tax purposes; risks that the new businesses will not be integrated successfully or that the combined companies will not realize estimated cost savings, value of certain tax assets, synergies and growth or that such benefits may take longer to realize than expected; failure to realize

anticipated benefits of the combined operations; risks relating to unanticipated costs of integration; reductions in client spending or a slowdown in client payments; unanticipated changes relating to competitive factors in the companies' industries; ability to hire and retain key personnel; ability to successfully integrate the companies' businesses; the potential impact of announcement or consummation of the proposed transaction on relationships with third parties, including clients, employees and competitors; ability to attract new clients and retain existing clients in the manner anticipated; reliance on and integration of information technology systems; changes in legislation or governmental regulations affecting the companies; international, national or local economic, social or political conditions that could adversely affect the companies or their clients; conditions in the credit markets; risks associated with assumptions the parties make in connection with the parties' critical accounting estimates and legal proceedings; and the parties' international operations, which are subject to the risks of currency fluctuations and foreign exchange controls.

All of our forward-looking statements involve risks and uncertainties (some of which are significant or beyond our control) and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. You should carefully consider the foregoing factors and the other risks and uncertainties that affect the parties' businesses, including those described in FMC Technologies' ("FMC Technologies") Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K and other documents filed from time to time by FMC Technologies and TechnipFMC with the United States Securities and Exchange Commission (the "SEC") and those described in Technip S.A.'s ("Technip") annual reports, registration documents and other documents filed from time to time with the French financial markets regulator (*Autorité des Marchés Financiers* or the "AMF"). We wish to caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

### No Offer or Solicitation

This communication is not intended to and does not constitute an offer to sell or the solicitation of an offer to subscribe for or buy or an invitation to purchase or subscribe for any securities or the solicitation of any vote in any jurisdiction pursuant to the proposed transactions or otherwise, nor shall there be any sale, issuance or transfer of securities in any jurisdiction in contravention of applicable law. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act and applicable European regulations. Subject to certain exceptions to be approved by the relevant regulators or certain facts to be ascertained, the public offer will not be made directly or indirectly, in or into any jurisdiction where to do so would constitute a violation of the laws of such jurisdiction, or by use of the mails or by any means or instrumentality (including without limitation, facsimile transmission, telephone and the internet) of interstate or foreign commerce, or any facility of a national securities exchange, of any such jurisdiction.

### **Additional Information**

#### Important Additional Information Will be Filed with the SEC

TechnipFMC will file with the SEC a registration statement on Form S-4, which will include the proxy statement of FMC Technologies that also constitutes a prospectus of TechnipFMC (the "proxy statement/prospectus"). **INVESTORS AND STOCKHOLDERS ARE URGED TO CAREFULLY READ THE PROXY STATEMENT/PROSPECTUS, AND OTHER RELEVANT DOCUMENTS TO BE FILED WITH THE SEC, IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT FMC TECHNOLOGIES, TECHNIP, TECHNIPFMC, THE PROPOSED TRANSACTIONS AND RELATED MATTERS.** Investors and stockholders will be able to obtain free copies of the proxy statement/prospectus and other documents filed with the SEC by the parties through the website maintained by the SEC at [www.sec.gov](http://www.sec.gov). In addition, investors and stockholders will be able to obtain free

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copies of the proxy statement/prospectus and other documents filed with the SEC on FMC Technologies' website at [www.fmctechnologies.com](http://www.fmctechnologies.com) (for documents filed with the SEC by FMC Technologies) or on Technip's website at [www.technip.com](http://www.technip.com) (for documents filed with the SEC by Technip).

Important Additional Information Will be Made Available in an Information Document

Technip will prepare an information document to be made available in connection with the Technip meeting of stockholders called to approve the proposed transaction (the “Report”). **INVESTORS AND STOCKHOLDERS ARE URGED TO CAREFULLY READ THE INFORMATION DOCUMENT, AND OTHER RELEVANT DOCUMENTS TO BE PUBLISHED ON THE TECHNIP WEBSITE, IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT FMC TECHNOLOGIES, TECHNIP, TECHNIPFMC, THE PROPOSED TRANSACTIONS AND RELATED MATTERS.** Investors and stockholders will be able to obtain free copies of the information document from Technip on its website at [www.technip.com](http://www.technip.com).

Important Additional Information Will be Made Available in an Prospectus Prepared in accordance with the EU Prospectus Directive

TechnipFMC will make publicly available a prospectus, prepared in accordance with the EU Prospectus Directive 2003/71/EC, with respect to the issuance of new shares as a result of the proposed transaction and their admission to trading on the regulated market of Euronext Paris (including any supplement thereto, the “Admission Prospectus”). **INVESTORS AND STOCKHOLDERS ARE URGED TO CAREFULLY READ THE ADMISSION PROSPECTUS, AND OTHER RELEVANT DOCUMENTS, IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT FMC TECHNOLOGIES, TECHNIP, TECHNIPFMC, THE PROPOSED TRANSACTIONS AND RELATED MATTERS.** Investors and stockholders will be able to obtain free copies of the Admission Prospectus from TechnipFMC when available.

Participants in the Solicitation

FMC Technologies, Technip, TechnipFMC and their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from the stockholders of FMC Technologies and Technip, respectively in respect of the proposed transactions contemplated by the proxy statement/prospectus and the report. Information regarding the persons who are, under the rules of the SEC, participants in the solicitation of the stockholders of FMC Technologies and Technip, respectively, in connection with the proposed transactions, including a description of their direct or indirect interests, by security holdings or otherwise, will be set forth in the proxy statement/prospectus when it is filed with the SEC. Information regarding FMC Technologies’ directors and executive officers is contained in FMC Technologies’ Annual Report on Form 10-K for the year ended December 31, 2015 and its Proxy Statement on Schedule 14A, dated March 25, 2016, which are filed with the SEC and can be obtained free of charge from the sources indicated above. Information regarding Technip’s directors and executive officers is contained in Technip’s Annual Report for the year ended December 31, 2015 filed with the AMF and can be obtained free of charge from the sources indicated above.

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**Key personnel assigned to support  
pre-merger integration planning activities**

*Paris – Houston, - August 8, 2016*

A few weeks ago, we announced that a Program Management Office (PMO) organization had been established to oversee the joint integration planning activities required to position TechnipFMC for ‘day one’ success and beyond.

Since then, our two companies have been working together to develop the PMO structure, governance and operating principles, and to identify key appointments.

Overall leadership of the PMO is with Thierry Pilenko, Technip’s Chairman and CEO, and Doug Pferdehirt, FMC Technologies’ President and COO.

**Executive Sponsor Team (EST)**

Reporting to them is the EST, which is made up of the recently announced leadership team of TechnipFMC.

**PMO Core Team**

This team will oversee execution of the pre-merger integration planning activities:

	<b>Name</b>
<b>Cross Workstreams (integrated into the PMO)</b>	
Synergy Tracking	<i>François Dhaussy</i>
Regulatory	<i>Charles-Henri Prou</i>
	<i>Mark Wolf</i>
Organization Design and Integration Support	<i>Akif Ahmad</i>

*Charles Cessot*

*Laurent Chhuon-Nougarede*

*Damien Fornier de Violet*

*Lior Keren*

*Magali Castano*

HR Support

*Catherine Gillings*

*Marcela Albuquerque*

PMO Communication

*Nicola Cameron*

Day One

*Frank Luongo*

Structuring (Legal, Tax)

*Jose Cadena*



*Sophie Maddaloni*  
 Planning *François-Xavier (FX) Derreumaux*  
 Finance Controller *Narinder Sahai*  
*Zuzana Helmecciova (Paris)*  
 Administration Support *Kathy Randall (Houston)*

## Functional and Business Workstreams

To date, we have established several workstreams and the majority of the lead appointments have been confirmed. Each workstream has at least one executive sponsor. One of the key roles of the workstream leads is to ensure that the business and/or function and/or regional heads in the respective FMC Technologies and Technip organizations are fully involved in the integration planning process:

<b>Functional Workstreams</b>	<b>Workstream Lead(s)</b>	<b>Executive Sponsor(s)</b>
Subsea Integration	<i>Sanjay Bhatia</i>	<i>Barry Glickman</i>
	<i>Frederic Clos</i>	<i>Hallvard Hasselknippe</i>
	<i>Massimo Bianchi</i>	<i>Richard Alabaster</i>
Surface & On/Off Integration	<i>Xavier Tison</i>	<i>Nello Uccelletti</i>
	<i>Andrew Cort</i>	<i>Mark Scott</i>
Shared Services / Global Business Services (GBS)	<i>Florence Rocle</i>	<i>Julian Waldron</i>
	<i>Nghia Ngo</i>	<i>Julian Waldron</i>
Supply Chain / Procurement	<i>Finn Erik Skjelby</i>	<i>Thierry Parmentier</i>
	<i>Youssef Bouni</i>	<i>Thierry Parmentier</i>
HR & Policies	<i>Mike Turner</i>	<i>Mark Scott</i>
	<i>Stephen Siegel</i>	<i>Mark Scott</i>
Facilities	<i>Bob Sullivan</i>	<i>Mark Scott</i>
	<i>Pascale Dumon-Poiret</i>	<i>Mark Scott</i>
Communication / Branding	<i>Nicola Mawer</i>	<i>Mark Scott</i>
IT	<i>Patrick Giraudeau</i>	<i>Julian Waldron</i>
Finance	<i>Matt Acosta</i>	<i>Maryann Mannen</i>

Legal & Compliance	<i>Philippe Dorlencourt</i> <i>Yngve Rygh Larsen</i>	<i>Dianne Ralston</i>
	<i>Stephen Siegel</i>	
R&D	<i>David Kaye</i>	<i>Brad Beitler</i>
	<i>Lorianna Vandenberg</i>	
Quality	<i>Francesco Collu</i>	<i>Mark Scott</i>
	<i>Richard Lalor</i>	
Key Account Management	<i>Arild Selvig</i>	<i>Tore Halvorsen</i>
	<i>Scott Bogema</i>	
HSE	<i>Jessica Lebrun</i>	<i>Mark Scott</i>
	<i>Sheryl Byrd</i>	
Security	<i>Julien Rambeau</i>	<i>Mark Scott</i>
	<i>Jean-Francois Corbel</i>	
Insurance	<i>Connie Guy</i>	<i>Maryann Mannen</i>
<b>Business Workstreams</b>		
Subsea Projects	<i>Sanjay Bhatia</i>	<i>Hallvard Hasselknippe</i>
	<i>Frederic Clos</i>	
Subsea Services	<i>Jamie Hinch</i>	<i>Barry Glickman</i>

*Jean-Jacques Quesnel*

Products (including Manufacturing)	<i>Jean-Louis Rostaing</i>	<i>Julian Waldron</i>
Onshore / Offshore	<i>Massimo Bianchi</i>	<i>Nello Uccelletti</i>
Surface	<i>Iain Duncan</i>	<i>Richard Alabaster</i>

### **Next steps**

We will identify regional integration leads and the remaining functional leads. In the meantime, our joint integration planning teams will continue to work toward the successful execution of the proposed merger, paving the way for the creation of a new and unique company.

### **Business as usual**

While these efforts continue, it is vital that both companies independently remain fully focused on execution and serving our customers. Thank you for your continued support and flexibility throughout this critical pre-merger phase.

Julian Waldron and Nicolas Gillier

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