

CARNIVAL CORP  
Form 4  
October 31, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Artsfare 2005 Trust No. 2

2. Issuer Name and Ticker or Trading Symbol  
CARNIVAL CORP [CCL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
C/O SUNTRUST DELAWARE TRUST COMPANY, 1011 CENTRE ROAD, SUITE 108

3. Date of Earliest Transaction (Month/Day/Year)  
10/30/2007

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  10% Owner  
\_\_\_\_ Other (specify below)  
See Footnote 1 below

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WILMINGTON, DE 19805

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	10/30/2007		S		102,700 (2)	D	\$ 48 32,530,064 D (1)
Common Stock	10/30/2007		S		8,200 (2)	D	\$ 48.01 32,521,864 D (1)
Common Stock	10/30/2007		S		8,300 (2)	D	\$ 48.02 32,513,564 D (1)
Common Stock	10/30/2007		S		2,100 (2)	D	\$ 48.03 32,511,464 D (1)
Common Stock	10/30/2007		S		2,100 (2)	D	\$ 48.04 32,509,364 D (1)

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Common Stock	10/30/2007	S	2,700 <sup>(2)</sup>	D	\$ 48.06	32,506,664	D <sup>(1)</sup>
Common Stock	10/30/2007	S	700 <sup>(2)</sup>	D	\$ 48.07	32,505,964	D <sup>(1)</sup>
Common Stock	10/30/2007	S	1,500 <sup>(2)</sup>	D	\$ 48.08	32,504,464	D <sup>(1)</sup>
Common Stock	10/30/2007	S	500 <sup>(2)</sup>	D	\$ 48.09	32,503,964	D <sup>(1)</sup>
Common Stock	10/30/2007	S	24,400 <sup>(2)</sup>	D	\$ 48.1	32,479,564	D <sup>(1)</sup>
Common Stock	10/30/2007	S	13,700 <sup>(2)</sup>	D	\$ 48.11	32,465,864	D <sup>(1)</sup>
Common Stock	10/30/2007	S	1,800 <sup>(2)</sup>	D	\$ 48.12	32,464,064	D <sup>(1)</sup>
Common Stock	10/30/2007	S	4,600 <sup>(2)</sup>	D	\$ 48.13	32,459,464	D <sup>(1)</sup>
Common Stock	10/30/2007	S	1,100 <sup>(2)</sup>	D	\$ 48.14	32,458,364	D <sup>(1)</sup>
Common Stock	10/30/2007	S	1,500 <sup>(2)</sup>	D	\$ 48.15	32,456,864	D <sup>(1)</sup>
Common Stock	10/30/2007	S	800 <sup>(2)</sup>	D	\$ 48.16	32,456,064	D <sup>(1)</sup>
Common Stock	10/30/2007	S	3,000 <sup>(2)</sup>	D	\$ 48.18	32,453,064	D <sup>(1)</sup>
Common Stock	10/30/2007	S	300 <sup>(2)</sup>	D	\$ 48.19	32,452,764	D <sup>(1)</sup>
Common Stock	10/30/2007	S	1,200 <sup>(2)</sup>	D	\$ 48.21	32,451,564	D <sup>(1)</sup>
Common Stock	10/30/2007	S	200 <sup>(2)</sup>	D	\$ 48.22	32,451,364	D <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Instr. 3 and 4)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Artsfare 2005 Trust No. 2 C/O SUNTRUST DELAWARE TRUST COMPANY 1011 CENTRE ROAD, SUITE 108 WILMINGTON, DE 19805				See Footnote 1 below

## Signatures

/s/ John J. O'Neil, Attorney-in-Fact for SunTrust Delaware Trust Company, Trustee 10/31/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.
- (1)
  - (2) These shares were sold pursuant to a Rule 10b5-1(c) sales plan dated October 24, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.