

Yongye International, Inc.  
Form 4  
August 31, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MORGAN STANLEY**

2. Issuer Name and Ticker or Trading Symbol  
**Yongye International, Inc. [YONG]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**1585 BROADWAY,**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**08/29/2011**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

See Explanation of Responses

**NEW YORK, NY 10036**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |           |   |                                   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----------|---|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  |  | Price                             |           |   |                                   |
| Common Stock                    | 08/29/2011                           |  | P                              |   | 132,686   | A  | \$ 4.688                          | 960,001   | I | See footnotes (1) (2) (3) (4) (5) |
| Common Stock                    | 08/30/2011                           |  | P                              |   | 172,082   | A  | \$ 4.7622                         | 1,132,083 | I | See footnotes (1) (2) (3) (4) (5) |
| Common Stock                    | 08/31/2011                           |  | P                              |   | 171,096   | A  | \$ 4.9559                         | 1,303,179 | I | See footnotes (1) (2) (3) (4) (5) |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |                              |
|---|---------------|-----------|---------|------------------------------|
|   | Director      | 10% Owner | Officer | Other                        |
| MORGAN STANLEY<br>1585 BROADWAY<br>NEW YORK, NY 10036                                 | X             | X         |         | See Explanation of Responses |
| MS HOLDINGS INC<br>1585 BROADWAY<br>NEW YORK, NY 10036                                | X             | X         |         | See Explanation of Responses |
| MORGAN STANLEY PRIVATE EQUITY ASIA III, INC.<br>1585 BROADWAY<br>NEW YORK, NY 10036   | X             | X         |         | See Explanation of Responses |
| MORGAN STANLEY PRIVATE EQUITY ASIA III, L.L.C.<br>1585 BROADWAY<br>NEW YORK, NY 10036 | X             | X         |         | See Explanation of Responses |
| MORGAN STANLEY PRIVATE EQUITY ASIA III LP<br>1585 BROADWAY<br>NEW YORK, NY 10036      | X             | X         |         | See Explanation of Responses |
| MORGAN STANLEY PRIVATE EQUITY ASIA EMPLOYEE INVESTORS III LP<br>1585 BROADWAY         | X             | X         |         | See Explanation of Responses |

NEW YORK, NY 10036

MORGAN STANLEY PRIVATE EQUITY ASIA III  
HOLDINGS (CAYMAN) LTD  
C/O WALKERS CORPORATE SERVICES LIMITED  
WALKER HOUSE, 87 MARY STREET  
GEORGE TOWN, GRAND CAYMAN, E9 KY1-9005

X X

See Explanation of Responses

MSPEA AGRICULTURE HOLDING LTD  
C/O WALKERS CORPORATE SERVICES LIMITED  
WALKER HOUSE, 87 MARY STREET  
GEORGE TOWN, GRAND CAYMAN, E9 KY1-9005

X X

See Explanation of Responses

## Signatures

|   |            |
|---|------------|
| MORGAN STANLEY, By: /s/ Christina Huffman, Authorized Signatory   | 08/31/2011 |
| __Signature of Reporting Person   | Date       |
| MS HOLDINGS INCORPORATED, By: /s/ Harvey Bertram Mogenson, Director / President   | 08/31/2011 |
| __Signature of Reporting Person   | Date       |
| MORGAN STANLEY PRIVATE EQUITY ASIA III, INC., By: /s/ Alan K. Jones, President  | 08/31/2011 |
| __Signature of Reporting Person   | Date       |
| MORGAN STANLEY PRIVATE EQUITY ASIA III, L.L.C., By: Morgan Stanley Private Equity Asia III, Inc., its sole member, By: /s/ Alan K. Jones, President   | 08/31/2011 |
| __Signature of Reporting Person   | Date       |
| MORGAN STANLEY PRIVATE EQUITY ASIA III, L.P., By: Morgan Stanley Private Equity Asia III, L.L.C., its general partner, By: Morgan Stanley Private Equity Asia III, Inc., its sole member, By: /s/ Alan K. Jones, President                    | 08/31/2011 |
| __Signature of Reporting Person   | Date       |
| MORGAN STANLEY PRIVATE EQUITY ASIA EMPLOYEE INVESTORS III, L.P., By: Morgan Stanley Private Equity Asia III, L.L.C., its general partner, By: Morgan Stanley Private Equity Asia III, Inc., its sole member, By: /s/ Alan K. Jones, President | 08/31/2011 |
| __Signature of Reporting Person   | Date       |
| MORGAN STANLEY PRIVATE EQUITY ASIA III HOLDINGS (CAYMAN) LTD, By: /s/ Alan K. Jones, Sole Director  | 08/31/2011 |
| __Signature of Reporting Person   | Date       |
| MSPEA AGRICULTURE HOLDING LIMITED, By: /s/ Alan K. Jones, Sole Director   | 08/31/2011 |
| __Signature of Reporting Person   | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This form is filed by (i) Morgan Stanley, a Delaware corporation ("MS Parent"), (ii) MS Holdings Incorporated, a Delaware corporation ("MS Holdings"), (iii) Morgan Stanley Private Equity Asia III, Inc., a Delaware corporation ("MS Inc"), (iv) Morgan Stanley Private

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Equity Asia III, L.L.C., a Delaware limited liability company ("MS LLC"), (v) Morgan Stanley Private Equity Asia III, L.P., a Cayman Islands limited partnership ("MS LP"), (vi) Morgan Stanley Private Equity Asia Employee Investors III, L.P., a Cayman Islands limited partnership ("MS Employee"), (vii) Morgan Stanley Private Equity Asia III Holdings (Cayman) Ltd, a Cayman Islands limited liability company ("MSPEA Holdings") and (viii) MSPEA Agriculture Holding Limited, a Cayman Islands limited liability company ("MSPEA") (collectively, the "Reporting Persons").

- (cont'd from FN1) MS Holdings is a wholly owned subsidiary of MS Parent. MS Inc is a wholly owned subsidiary of MS Holdings and is
- (2) the managing member of MS LLC. MS LLC is the general partner of both MS LP and MS Employee. MS LP holds 92.13% of MSPEA Holdings and MS Employee holds 7.87% of MSPEA Holdings. MSPEA Holdings owns 100% of MSPEA.

- (cont'd from FN2) MSPEA is the record holder of 1,265,379 shares of Common Stock of the Issuer. MS Parent may be deemed to beneficially own the shares of Common Stock beneficially owned by operating units (collectively, the "MS Reporting Units") of MS
- (3) Parent, its subsidiaries and affiliates (collectively, "MS"). This filing does not reflect securities, if any, beneficially owned by any operating units of MS whose ownership of securities is disaggregated from that of the MS Reporting Units in accordance with the Securities and Exchange Commission Release No. 34-39538 (January 12, 1998).

- (cont'd from FN3) Neither the filing of this Form 4 nor any of its contents shall be deemed to constitute an admission by any Reporting Person that it is the beneficial owner of any such shares of Common Stock for purposes of Section 16 of the Securities Exchange Act of
- (4) 1934, or for any other purpose, and each of the Reporting Persons expressly disclaims the beneficial ownership thereof except to the extent of its pecuniary interest therein, if any.

- (cont'd from FN4) MSPEA's nominee to the Issuer's board of directors, Mr. Homer Sun, became one of the Issuer's directors on June 9,
- (5) 2011. By virtue of Mr. Homer Sun being one of the Issuer's directors, each of the Reporting Persons is a director by deputization.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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