

MeeMee Media Inc.
Form 10-Q
June 22, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934
FOR THE QUARTERLY PERIOD ENDED APRIL 30, 2015

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934

Commission file number 000-52961

MEEMEE MEDIA INC.
(Exact name of registrant as specified in its charter)

NEVADA
(State or other jurisdiction of incorporation or organization)

6630 West Sunset Boulevard
Los Angeles, CA 90027
(Address of principal executive offices, including zip code.)

(310) 460-9215
(Registrant's telephone number, including area code)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the last 90 days. YES NO

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). YES NO

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," "non-accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer Accelerated filer

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Non-accelerated filer Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).
YES NO

At June 19, 2015, the Registrant had 33,925,000 common shares outstanding.

MEEMEE MEDIA INC.

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For the Quarterly Period Ended April 30, 2015

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MEEMEE MEDIA INC.
 CONDENSED BALANCE SHEET
 (Expressed in US Dollars)

	April 30, 2015 (unaudited)	July 31, 2014 (audited)
ASSETS		
Current Assets:		
Cash	\$ 10,059	\$ 153,784
Loan receivable	85,788	69,810
Prepaid expenses	40,000	25,000
Total Assets	\$ 135,847	\$ 248,594
LIABILITIES AND STOCKHOLDER'S EQUITY (DEFICIT)		
Current Liabilities:		
Accounts payable	\$ 228,741	\$ 120,047
Promissory notes payable (net of debt discount)	663,361	1,060,000
Due to related parties	500,013	441,779
Total Liabilities	\$ 1,392,115	\$ 1,621,826
STOCKHOLDERS' EQUITY (DEFICIT)		
Common Stock		
Authorized: 150,000,000 shares authorized with a \$0.001 par value		
Issued and outstanding: 33,925,000 as of 4/30/15 and 33,375,000 as of 7/31/14	\$ 33,925	\$ 33,375
Additional Paid-in Capital	1,892,562	1,233,418
Accumulated Deficit	(3,182,755)	(2,640,025)
Total Stockholders' Deficit	(1,256,268)	(1,373,232)
Total Liabilities and Stockholders' Equity (Deficit)	135,847	248,594

The accompanying notes are an integral part of these condensed financial statements.

MEEMEE MEDIA INC.
CONDENSED STATEMENTS OF OPERATIONS
(Unaudited)
(Expressed in US Dollars)

	For the Three Months Ended April 30,		For the Nine Months Ended April 30,	
	2015	2014	2015	2014
EXPENSES				
General and administrative expenses	32,606	94,031	102,287	185,879
Consulting fees	15,000	130,500	147,500	938,732
Shareholder relations	-	5,870	-	13,970
Due Diligence	7,823	131,065	90,160	486,175
Total Expenses	55,429	361,466	339,947	1,624,756
NET LOSS FROM OPERATIONS	\$(55,429)	\$(361,466)	\$(339,947)	\$(1,624,756)
Other income/expenses				
Foreign currency translation gain (loss)	973	-	(7,296)	-
Interest and miscellaneous income	4,948	-	12,568	-
Interest expense and financing costs	(132,243)	(108,571)	(208,055)	(108,571)
	(126,322)	(108,571)	(202,783)	(108,571)
NET (LOSS) INCOME	\$(181,751)	\$(470,037)	\$(542,730)	\$(1,733,327)
NET (LOSS) PER COMMON SHARE - BASIC	\$(0.01)	\$(0.01)	\$(0.02)	\$(0.05)
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING (BASIC AND FULLY DILUTED)	33,393,015	33,393,015	33,393,015	33,393,015

The accompanying notes are an integral part of these condensed financial statements.

MEEEMEE MEDIA INC.
 CONDENSED STATEMENTS OF CASH FLOWS
 (Unaudited)
 (Expressed in US Dollars)

	For the Nine Months Ended April 30,	
	2015	2014
OPERATING ACTIVITIES		
Net (loss)	\$(542,730)	\$(1,733,327)
Adjustments to reconcile net loss to net cash used in operating activities:		
- Increase (decrease) in accounts payable - related party	58,234	195,720
- Increase (decrease) in accounts payable	108,694	26,997
- (Increase) decrease in accrued interest receivable	(15,978)	