

Net Savings Link, Inc.
Form 10-Q
July 20, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT UNDER TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF
1934 FOR THE QUARTERLY PERIOD ENDED MAY 31, 2015

OR
 TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934

Commission File Number 000-53346

NET SAVINGS LINK, INC.

(Exact name of registrant as specified in its charter)

Nevada
(State of incorporation)

4747-20 Nesconset Highway
Port Jefferson, NY 11776
(Address of principal executive offices)

(516) 246-6435
(Registrant's telephone number)

Indicate by check mark whether the issuer (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the last 90 days. YES NO

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (SS 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). YES NO

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," "non-accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large Accelerated Filer Accelerated Filer
Non-accelerated Filer (Do not check if smaller reporting company) Smaller Reporting Company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

YES [] NO [X]

APPLICABLE ONLY TO CORPORATE ISSUERS:

As of July 20, 2015, there were 2,999,837,408 shares of the registrant's \$0.001 par value common stock issued and outstanding.

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Special Note Regarding Forward-Looking Statements

Information included in this Form 10-Q contains forward-looking statements that may involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Net Savings Link, Inc. (the "Company"), to be materially different from future results, performance or achievements expressed or implied by any forward-looking statements. Forward-looking statements, which involve assumptions and describe future plans, strategies and expectations of the Company, are generally identifiable by use of the words "may," "will," "should," "expect," "anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. These forward-looking statements are based on assumptions that may be incorrect, and there can be no assurance that these projections included in these forward-looking statements will come to pass. Actual results of the Company could differ materially from those expressed or implied by the forward-looking statements as a result of various factors. Except as required by applicable laws, the Company has no obligation to update publicly any forward-looking statements for any reason, even if new information becomes available or other events occur in the future.

*Please note that throughout this Quarterly Report, except as otherwise indicated by the context, references in this report to "Company", "we", "us" and "our" are references to Net Savings Link, Inc.

Table of ContentsPART I - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS.

NET SAVINGS LINK, INC.

Balance Sheets

(Unaudited)

	May 31, 2015	November 30, 2014
ASSETS		
Current assets		
Cash	\$12,852	\$9,756
Other current assets	28,403	3,249
Total Current Assets	41,255	13,005
TOTAL ASSETS	\$41,255	\$13,005
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities:		
Accounts payable and accrued liabilities	\$52,866	\$35,647
Notes payable	5,000	-
Notes payable-Related party		2,000
Due to related parties	75,603	67,808
Derivative liabilities	299,018	390,020
Convertible notes payable, net of debt discount of \$7,579 and \$23,900, respectively	207,801	157,020
Total Current Liabilities	640,288	652,495
STOCKHOLDERS' EQUITY(DEFICIT)		
Series A Preferred Stock, \$0.0001 par value, 100,000,000 shares authorized, 5,000,000 and 1,500,000 shares issued and outstanding, respectively	50	15
Series B Convertible Preferred Stock, \$0.0001 par value, 25,000,000 shares authorized, no shares issued and outstanding	-	-
Common stock, \$0.001 par value, 1,000,000,000 shares authorized, 2,999,837,408 and 1,593,677,408 shares issued and outstanding, respectively	2,999,838	1,593,678
Additional paid-in capital	(1,682,803)	(1,279,643)
Accumulated deficit	(1,916,118)	(953,540)
Total Stockholders' Equity (deficit)	(599,033)	(639,490)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)	\$41,255	\$13,005

The accompanying notes are an integral part of these unaudited financial statements.

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Table of ContentsNET SAVINGS LINK, INC.
Statements of Operations
(Unaudited)

	Three Months Ended May 31, 2015	From Inception on May 4, 2014 Through May 31, 2014	Six Months Ended May 31, 2015
REVENUES	\$-	\$ -	\$-
OPERATING EXPENSES			
Depreciation and amortization expense	-	-	-
Officer Compensation	668,809	-	705,795
General and administrative	49,924	-	83,507
Total Operating Expenses	718,733	-	789,302
OPERATING LOSS	718,733	-	789,302
OTHER EXPENSE			
Loss on derivative	141,653	-	17,417
Interest expense	57,885	-	155,859
Total Other Expense	199,538	-	173,276
NET LOSS	\$(918,271)) \$ -	\$(962,578)
BASIC NET LOSS PER COMMON SHARE	\$(0.00)) \$ -	\$(0.00)
BASIC WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING	2,771,773,493	-	2,462,799,551

The accompanying notes are an integral part of these unaudited financial statements.

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NET SAVINGS LINK, INC.
Statements of Cash Flows
(Unaudited)

	For the Six Months Ended May 31, 2015	From Inception on May 4, 2014 Through May 31, 2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss	\$	