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Form 4	N TECHNOLOG	Y CORP	/DE/								
July 07, 2006 FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL			
	UNITED	STATES	S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					N OMB Number:	3235-0287		
Check t if no lor subject Section Form 4 Form 5 obligation <i>See</i> Inst 1(b).	nger to 16. or Filed pur ons ntinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Expires: January 31, 2005 Estimated average burden hours per response 0.5		
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> Peacock Charles			2. Issuer Name and Ticker or Trading Symbol AMERICAN TECHNOLOGY CORP /DE/ [ATCO]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (Middle)	3. Date of Earliest Transaction				Director 10% Owner X Officer (give title Other (specify				
15378 AVI SUITE 100	CE	(Month/Day/Year) 07/05/2006				below) below) VP, Gov't and Military Sales					
SAN DIEC	4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 						
	(State)	(Zip)					Person				
(City)				ole I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	Illy Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities benet	ficially ow	ned directly	or indirectly.				
					Perso inforr requi	ns who res nation cont red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tab					posed of, or convertible	Beneficially Owner securities)	d			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) Disposed of ((Instr. 3, 4, ar 5)	or (D)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) ((D) Date Exercis		xpiration ate	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 2.44	07/05/2006		А	100,000	<u>(1</u>	<u>)</u> 0'	7/05/2011	Common Stock	100,00
Reporting Owners										
Reporting Owner Name / Address				Relationships						
			Director	10% Owner	% Owner Officer			Other		

VP, Gov't and Military Sales

Peacock Charles 15378 AVENUE OF SCIENCE SUITE 100 SAN DIEGO, CA 92128

Signatures

/s/ James T. Taylor III, Attorney-in-fact 07/06/2006

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

(1) Grant to reporting person on July 5, 2006 of an option to purchase 100,000 shares. The option vests as to 1/4 of the shares on the first anniversary of the grant date and as to 1/16 of the remaining shares quarterly thereafter until fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.