

Parekh Maulik  
Form 3/A  
January 23, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Â Parekh Maulik  
(Last) (First) (Middle)

C/O TELETECH HOLDINGS, INC., Â 9197 S. PEORIA STREET  
(Street)

ENGLEWOOD, Â CO Â 80012  
(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
01/07/2009

3. Issuer Name and Ticker or Trading Symbol  
TELETECH HOLDINGS INC [TTEC]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer  Other  
(give title below) (specify below)  
Executive Vice President-Asia

5. If Amendment, Date Original Filed(Month/Day/Year)

01/16/2009

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

1,254

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D Â

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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|                             | Date Exercisable          | Expiration Date | Title        | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) |   |
|-----------------------------|---------------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Stock Option (right to buy) | 01/09/2007 <sup>(1)</sup> | 01/09/2016      | Common Stock | 6,400                      | \$ 12.13 | D                                     | Â |
| Stock Option (right to buy) | 07/24/2007 <sup>(2)</sup> | 07/24/2016      | Common Stock | 7,500                      | \$ 13.01 | D                                     | Â |
| Stock Option (right to buy) | 09/01/2007 <sup>(3)</sup> | 09/01/2016      | Common Stock | 10,000                     | \$ 14.95 | D                                     | Â |
| Restricted Stock Unit       | 03/01/2008 <sup>(4)</sup> | 03/01/2010      | Common Stock | 13,334                     | \$ 0     | D                                     | Â |
| Restricted Stock Unit       | 01/22/2008 <sup>(5)</sup> | 01/22/2012      | Common Stock | 8,000                      | \$ 0     | D                                     | Â |
| Restricted Stock Unit       | 03/01/2009 <sup>(6)</sup> | 03/01/2012      | Common Stock | 10,000                     | \$ 0     | D                                     | Â |
| Restricted Stock Unit       | 11/12/2009 <sup>(7)</sup> | 11/12/2012      | Common Stock | 45,000                     | \$ 0     | D                                     | Â |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                                 |       |
|--|---------------|-----------|---------------------------------|-------|
|  | Director      | 10% Owner | Officer                         | Other |
| Parekh Maulik<br>C/O TELETECH HOLDINGS, INC.<br>9197 S. PEORIA STREET<br>ENGLEWOOD, CO 80012 | Â             | Â         | Â Executive Vice President-Asia | Â     |

## Signatures

/s/ J. David Hershberger, as attorney-in-fact for Maulik Parekh 01/23/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Stock Option vests in five (5) equal annual installments beginning on January 9, 2007, the first anniversary of the date of grant. The Reporting Person has previously exercised 1,600 options.
- (2) Stock Option vests in four (4) equal annual installments beginning on July 24, 2007, the first anniversary of the date of grant. The Reporting Person has previously exercised 2,500 options.
- (3) Stock Option vests in four (4) equal annual installments beginning on September 1, 2007, the first anniversary of the date of grant. Restricted stock unit ("RSU") vests upon the achievement of performance goals set by the Board of Directors, in three (3) equal annual
- (4) installments beginning on March 1, 2008. The first one-third of these RSUs, representing 6,666 shares, did not vest on March 1, 2008 because the Company did not achieve the performance goals.
- (5)

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RSU vests in five (5) equal annual installments beginning on January 22, 2008, the first anniversary of the date of grant. The first one-fifth of these RSUs, representing 2,000 shares, vested on January 22, 2008.

(6) RSU vests in four (4) equal annual installments beginning on March 1, 2009.

(7) RSU vests in four (4) equal annual installments beginning on November 12, 2009, the first anniversary of the date of grant.

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### **Remarks:**

EXHIBITÂ LIST

ExhibitÂ 24Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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