

Gibbs John D  
Form 4  
August 22, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Gibbs John D

2. Issuer Name and Ticker or Trading Symbol  
ATHENA SILVER CORP [AHNR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

16 E STREET SOUTHWEST

3. Date of Earliest Transaction (Month/Day/Year)  
07/25/2011

\_\_\_\_ Director  10% Owner  
\_\_\_\_ Officer (give title below)  Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ARDMORE, OK 73402

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
common stock	07/25/2011		P		1,500	A	\$ 0.55
common stock	07/25/2011		P		1,000	A	\$ 0.52
common stock	07/25/2011		P		2,500	A	\$ 0.55
common stock	07/25/2011		P		2,500	A	\$ 0.55
common stock	07/26/2011		P		2,500	A	\$ 0.56
	07/26/2011		P		2,500	A	

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common stock					\$ 0.55			
common stock	07/27/2011	P	2,500	A	\$ 0.56	8,584,500	D	
common stock	07/27/2011	P	2,500	A	\$ 0.56	8,587,000	D	
common stock	07/29/2011	P	2,500	A	\$ 0.56	8,589,500	D	
common stock	08/01/2011	P	2,500	A	\$ 0.56	8,592,000	D	
common stock	08/01/2011	P	2,500	A	\$ 0.56	8,594,500	D	
common stock	08/02/2011	P	2,500	A	\$ 0.53	8,597,000	D	
common stock	08/03/2011	P	2,500	A	\$ 0.53	8,599,500	D	
common stock	08/03/2011	P	2,500	A	\$ 0.55	8,602,000	D	
common stock	08/03/2011	P	2,500	A	\$ 0.56	8,604,500	D	
common stock	08/04/2011	P	2,500	A	\$ 0.53	8,607,000	D	
common stock	08/12/2011	P	2,500	A	\$ 0.54	8,609,500	D	
common stock	08/15/2011	P	2,500	A	\$ 0.57	8,612,000	D	
common stock	08/15/2011	P	2,500	A	\$ 0.58	8,614,500	D	
common stock	08/15/2011	P	100,000	A	\$ 0.4	8,714,500	D	
common stock						4,665,000	I	Pres., TriPower Resources
common stock						500,000	I	Pres; Redwood MicroCap Fund, Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reporting Transaction (Instr. 6)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gibbs John D 16 E STREET SOUTHWEST ARDMORE, OK 73402			X	

## Signatures

/s/ JOHN D.  
GIBBS

08/19/2011

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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