

GLOBAL CASINOS INC  
Form 8-K  
November 13, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): November 9, 2012

**GLOBAL CASINOS, INC.**

(Exact Name of Registrant as Specified in its Charter)

Utah  
(State or other jurisdiction  
of incorporation)

0-15415  
Commission File  
Number

87-0340206  
(I.R.S. Employer Identification  
number)

1507 Pine Street, Boulder, CO 80302  
(Address of principal executive offices) (Zip Code)

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Registrant's telephone number, including area code: (303) 449-2100

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(Former name or former address, if changed since last report)

- \_\_\_ Written communications pursuant to Rule 425 under the Securities Act
  - \_\_\_ Soliciting material pursuant to Rule 14a-12 under the Exchange Act
  - \_\_\_ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
  - \_\_\_ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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**ITEM 2.03            MODIFICATION OF A DIRECT FINANCIAL OBLIGATION**

Effective November 9, 2012, Casinos U.S.A., Inc., (as Casinos ) a wholly-owned subsidiary of Global Casinos, Inc., (the Company ) executed a Second Allonge and Modification Agreement ( Agreement ) with Lisa Paige Montrose (as Lender ) modifying the terms of that certain promissory note in the original principal amount of \$761,202.21 dated as of January 17, 1997 (the Note ) providing for extensions of the maturity date of the Note with modifications to its terms, subject to the conditions set forth in the Agreement. Casinos also executed a Modification to Second Deed of Trust which secures the Note reflecting the terms of the Agreement. A copy of the Second Allonge and Loan Participation Agreement and Modification to Second Deed of Trust are filed herewith as Exhibits 10.1 and 10.2.

**ITEM 9.01:    EXHIBITS**

(c)            Exhibit

| <u>Item</u> | <u>Title</u>                              |
|-------------|---|
| 10.1        | Second Allonge and Modification Agreement |
| 10.2        | Modification to Second Deed of Trust      |

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**Global Casinos, Inc**

(Registrant)

Dated: November 13, 2012

/s/ Clifford L. Neuman

Clifford L. Neuman, President