## Edgar Filing: Sakai Reagan - Form 4

Sakai Reagan Form 4										
December 17, 2	2010									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								т	OMB APPROVAL	
Washington, D.C. 20549							OMB Number:	3235-0287		
Check this b if no longer									January 31, 2005	
subject to Section 16. Form 4 or		F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated burden hou response	average Jrs per		
obligations may continue	<i>See</i> Instruction 30(h) of the Investment Company Act of 1940									
(Print or Type Resp	ponses)									
1. Name and Addr Sakai Reagan	ress of Reporting	Person <sup>*</sup>	Symbol	er Name <b>an</b> RONIX II			5. Relationship o Issuer			
(Last)	(First) (I	Middle)	3. Date c	of Earliest T	ransaction		(Cne	eck all applicabl	e)	
C/O LANTRONIX, 167 TECHNOLOGY DRIVE			(Month/Day/Year) 12/15/2010			Director 10% Owner X Officer (give title Other (specify below) below) Chief Financial Officer				
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				ıl	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person					
IRVINE, CA 9	2618						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	Fransaction Date onth/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V		(D) Price				
Reminder: Report	on a separate line	e for each cl	ass of sec	urities bene	-	-	-	ation of a	NEC 1474	
					inforn requii	nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	

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(Instr. 3)	Price of Derivative Security	(Month/Day/Ye	ır) (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	f			
			Code V	(A) (D)	) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 3.45	12/15/2010	А	25,000	<u>(1)</u>	12/15/2017	Common Stock	25,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Sakai Reagan C/O LANTRONIX 167 TECHNOLOGY DRIVE IRVINE, CA 92618			Chief Financial Officer				
Signatures							
/s/ Jeremy Whitaker, Attorney- Sakai	in-fact fo	r Reagan	12/15/2010				
<u>**</u> Signature of Reporting	Person		Date				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Grant to Reporting Person of Option to purchase 25,000 shares of Common Stock under the Issuer's 2010 Stock Plan. The grant vests and (1) becomes exercisable as to 6,250 shares on December 15, 2011 and 1/48 of the total grant shall vest monthly thereafter and will be fully

vested on December 15, 2014. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. (