

LUCIANO DANIEL H
Form 5
March 22, 2002
U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or

Section 30(f) of the Investment Company Act of 1940

☒ Check box if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue. See Instruction 1(b).

☐ Form 3 Holdings Reported

☐ Form 4 Holdings Reported

1. Name and Address of Reporting Person*

Luciano	Daniel	H
(Last)	(First)	(Middle)

242A West Valley Brook Road
(Street)

Califon,	NJ	07830
(City)	(State)	(Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

12/31/01

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

N/A

4. Issuer Name and Ticker or Trading Symbol

Airtrax, Inc.

5. Relationship of Reporting Person to Issuer

(Check all applicable)

☐ Director ☐ 10% Owner

☐ Officer (give title below) ☒ Other (specify below)

Former Director

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check applicable line)

☒ Form Filed by One Reporting Person

☐ Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

Nature of	2.	3.	4.	5.	6.	7.
Indirect	Code	Transaction	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount of Securities Beneficially Owned at	Owner- ship Form: Direct (D) or	

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1.	Transaction	(Instr. 8)	(A)	Year End	Indirect
Beneficial					
Title of Security	Date	-----	Amount or Price	(Instr. 3 and	(I)
Ownership					
(Instr. 3)	(mm/dd/yy)	Code V	(D)	Instr. 4)	(Instr. 4)
(Instr. 4)					

common stock	4/01	P	5,000 shs/\$0.50 per share*	52,518	D
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* If the Form is filed by more than one Reporting Person, see Instruction 5(b)(v).

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

(Print of Type Responses)

(Over)

Table II -- Derivative Securities Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

=====

										Number	
10.											
Ownership				5.		7.			of		
Derivative form				Number of			Title and Amount				
2.				Derivative		6.		of Underlying		8.	
Securities of-				Securities		Date		Securities		Price	
Bene-		Conver-		4.						11.	
		Derivative									
ficially		sion		3.		Trans-		Acquired (A)		Exercisable and	
		Security		Nature				(Instr. 3 and 4)		of	
Owned		or		Trans-		or Disposed		Expiration Date		-----	
Direct		of		action						Deriv-	
1.		Exercise		Code		of (D)		(Month/Day/Year)		Amount	
End		(D) or		Indirect						ative at	
Title of		Price		Date		(Instr. 3,		-----		or	
Indirect		Date		(Instr. 8)		4 and 5)				Secur- of	
Derivative		of		(Month/		Date		Expira-		Number	
Month		(I)		Ownership						ity	
Security		Derivative		Day/		-----		Exer-		of	
(Instr.		(Instr.		Instr.		-----		tion		(Instr.	
(Instr. 3)		Security		Year)		Code V		(A) (D)		cisable	
4)				4)				Date		Title	
								Shares		5)	
										4)	

Explanation of Responses:

* The 5,000 shares represented the exercise of director options exercisable at \$0.50 per share, and were acquired for services.

/s/ Daniel H. Luciano

3/21/02

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal
Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

(Print of Type Responses)