

STOW JOHN S  
Form 4  
December 13, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STOW JOHN S

2. Issuer Name and Ticker or Trading Symbol  
SABRE HOLDINGS CORP [TSG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
3150 SABRE DRIVE  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/11/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP/Pres. Sabre Travel Network

SOUTHLAKE, TX 76092

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	12/11/2006		S <sup>(1)</sup>		18,200	D	\$ 30.49
							66,487.4723 <sup>(2)</sup>
Class A Common Stock	12/11/2006		M <sup>(1)(3)</sup>		1,203	A	\$ 22.67
							67,690.4723 <sup>(2)</sup>
Class A Common Stock	12/11/2006		S <sup>(1)(3)</sup>		1,203	D	\$ 30.9
							66,487.4723 <sup>(2)</sup>
Class A Common	12/11/2006		M <sup>(1)(3)</sup>		1,204	A	\$ 22.67
							67,691.4723 <sup>(2)</sup>

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Stock								
Class A Common Stock	12/11/2006	<u>S(1)(3)</u>	1,204	D	\$ 30.9	<u>66,487.4723</u> (2)	D	
Class A Common Stock	12/11/2006	<u>M(1)(3)</u>	1,204	A	\$ 22.67	<u>67,691.4723</u> (2)	D	
Class A Common Stock	12/11/2006	<u>S(1)(3)</u>	1,204	D	\$ 30.9	<u>66,487.4723</u> (2)	D	
Class A Common Stock	12/11/2006	<u>M(1)(3)</u>	1,204	A	\$ 22.67	<u>67,691.4723</u> (2)	D	
Class A Common Stock	12/11/2006	<u>S(1)(3)</u>	1,204	D	\$ 30.9	<u>66,487.4723</u> (2)	D	
Class A Common Stock	12/11/2006	<u>M(1)(3)</u>	1,204	A	\$ 22.67	<u>67,691.4723</u> (2)	D	
Class A Common Stock	12/11/2006	<u>S(1)(3)</u>	1,204	D	\$ 30.9	<u>66,487.4723</u> (2)	D	
Class A Common Stock	12/11/2006	<u>M(1)(3)</u>	3,236	A	\$ 22.67	<u>69,723.4723</u> (2)	D	
Class A Common Stock	12/11/2006	<u>S(1)(3)</u>	3,236	D	\$ 30.9	<u>66,487.4723</u> (2)	D	
Class A Common Stock	12/11/2006	<u>M(1)(3)</u>	3,237	A	\$ 22.67	<u>69,724.4723</u> (2)	D	
Class A Common Stock	12/11/2006	<u>S(1)(3)</u>	3,237	D	\$ 30.9	<u>66,487.4723</u> (2)	D	
Class A Common Stock	12/11/2006	<u>M(1)(3)</u>	3,236	A	\$ 22.67	<u>69,723.4723</u> (2)	D	
Class A Common Stock	12/11/2006	<u>S(1)(3)</u>	3,236	D	\$ 30.9	<u>66,487.4723</u> (2)	D	
Class A Common Stock	12/11/2006	<u>M(1)(3)</u>	3,237	A	\$ 22.67	<u>69,724.4723</u> (2)	D	

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Class A Common Stock	12/11/2006	<u>S<sup>(1)(3)</sup></u>	3,237	D	\$ 30.9	<u>66,487.4723</u> (2)	D
Class A Common Stock	12/11/2006	<u>M<sup>(1)(3)</sup></u>	3,237	A	\$ 22.67	<u>69,724.4723</u> (2)	D
Class A Common Stock	12/11/2006	<u>S<sup>(1)(3)</sup></u>	3,237	D	\$ 30.9	<u>66,487.4723</u> (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 22.67	12/11/2006		<u>M<sup>(3)</sup></u>	1,203	05/01/1998 05/01/2007	Class A Common Stock	1,203
Employee Stock Option (right to buy)	\$ 22.67	12/11/2006		<u>M<sup>(3)</sup></u>	1,204	05/01/1999 05/01/2007	Class A Common Stock	1,204
Employee Stock Option (right to buy)	\$ 22.67	12/11/2006		<u>M<sup>(3)</sup></u>	1,204	05/01/2000 05/01/2007	Class A Common Stock	1,204
	\$ 22.67	12/11/2006		<u>M<sup>(3)</sup></u>	1,204	05/01/2001 05/01/2007		1,204

Employee Stock Option (right to buy)								Class A Common Stock	
Employee Stock Option (right to buy)	\$ 22.67	12/11/2006	<u>M</u> <sup>(3)</sup>	1,204	05/01/2002	05/01/2007		Class A Common Stock	1,204
Employee Stock Option (right to buy)	\$ 22.67	12/11/2006	<u>M</u> <sup>(3)</sup>	3,236	05/01/1998	05/01/2007		Class A Common Stock	3,236
Employee Stock Option (right to buy)	\$ 22.67	12/11/2006	<u>M</u> <sup>(3)</sup>	3,237	05/01/1999	05/01/2007		Class A Common Stock	3,237
Employee Stock Option (right to buy)	\$ 22.67	12/11/2006	<u>M</u> <sup>(3)</sup>	3,236	05/01/2000	05/01/2007		Class A Common Stock	3,236
Employee Stock Option (right to buy)	\$ 22.67	12/11/2006	<u>M</u> <sup>(3)</sup>	3,237	05/01/2001	05/01/2007		Class A Common Stock	3,237
Employee Stock Option (right to buy)	\$ 22.67	12/11/2006	<u>M</u> <sup>(3)</sup>	3,237	05/01/2002	05/01/2007		Class A Common Stock	3,237

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STOW JOHN S 3150 SABRE DRIVE SOUTHLAKE, TX 76092			SVP/Pres. Sabre Travel Network	

## Signatures

John S. Stow by James F. Brashear,  
attorney-in-fact

12/13/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were sold pursuant to a trading plan adopted by the Reporting Person on May 9, 2006 that was intended to comply with Rule 10b5-1(c).
- (2) Includes 46,427 restricted shares and 1,809,4723 shares purchased through the Sabre Holdings Corporation Employee Stock Purchase Plan.
- (3) The reporting person exercised stock options and sold the resulting shares on the same day.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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