

NU SKIN ENTERPRISES INC  
Form 4  
May 31, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ADAMS MARK L

2. Issuer Name and Ticker or Trading Symbol  
NU SKIN ENTERPRISES INC  
[NUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

Chief Information Officer

C/O NU SKIN ENTERPRISES, INC., 75 WEST CENTER STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PROVO, UT 84601

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Class A Common Stock	12/20/2005		J <sup>(1)</sup>	0.51 A \$ 17.75	4,680	D	
Class A Common Stock	03/28/2006		J <sup>(1)</sup>	1.25 A \$ 18.14	4,681	D	
Class A Common Stock	05/26/2006		A	1,500 A (2) 6,514 (3) (4)		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 6.56					<u>(6)</u>	08/31/2010	Class A Common Stock	15,000
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 8.2					<u>(6)</u>	02/28/2011	Class A Common Stock	7,500
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 12.45					<u>(6)</u>	04/19/2012	Class A Common Stock	7,500
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 12.45					<u>(6)</u>	08/21/2008	Class A Common Stock	12,500
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 12.45					<u>(6)</u>	08/31/2011	Class A Common Stock	7,500
Employee Stock Option	\$ 12.45					<u>(6)</u>	08/31/2009	Class A Common Stock	20,000

(right to buy) <sup>(5)</sup>										
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 12				09/03/2003 <sup>(7)</sup>	09/03/2012		Class A Common Stock	7,500	
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 9.04				03/10/2004 <sup>(7)</sup>	03/10/2013		Class A Common Stock	12,500	
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 11.5				09/02/2004 <sup>(7)</sup>	09/02/2013		Class A Common Stock	12,500	
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 19.15				02/27/2005 <sup>(7)</sup>	02/27/2014		Class A Common Stock	12,500	
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 26.13				09/01/2005 <sup>(7)</sup>	09/01/2014		Class A Common Stock	12,500	
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 22.33				02/28/2006 <sup>(7)</sup>	02/28/2015		Class A Common Stock	12,500	
Employee Stock Option (right to buy) <sup>(5)</sup>	\$ 21.34				08/31/2006 <sup>(7)</sup>	08/31/2015		Class A Common Stock	12,500	
Employee Stock Option (right to buy)	\$ 17.58	05/26/2006		A	5,000	05/26/2007 <sup>(7)</sup>	05/26/2013	Class A Common Stock	5,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owners	

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Director 10% Owner Officer Other

ADAMS MARK L  
C/O NU SKIN ENTERPRISES, INC.  
75 WEST CENTER STREET  
PROVO, UT 84601

Chief Information Officer

## Signatures

D. Matthew Dorny as Attorney-in-Fact for Mark L.  
Adams 05/31/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were acquired through an automatic reinvestment of a dividend payment.
- (2) Price not applicable.
- (3) Represents number of shares beneficially owned as of May 26, 2006.
- (4) Updated to reflect shares acquired under the Company's Employee Stock Purchase Plan which are exempt from filing.
- (5) Previously Reported
- (6) Currently exercisable in full.
- (7) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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