

NU SKIN ENTERPRISES INC
 Form 4
 May 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Chard Daniel R

2. Issuer Name and Ticker or Trading Symbol
 NU SKIN ENTERPRISES INC
 [NUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
 05/26/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Executive Vice President

C/O NU SKIN ENTERPRISES,
 INC., 75 WEST CENTER STREET
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PROVO, UT 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount or Price		
Class A Common Stock					656 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Employee Stock Option (right to buy) ⁽²⁾	\$ 12.45					09/09/2003 ⁽³⁾ 09/09/2012	Class A Common Stock 1,
Employee Stock Option (right to buy) ⁽²⁾	\$ 9.04					03/10/2004 ⁽³⁾ 03/10/2013	Class A Common Stock 1,
Employee Stock Option (right to buy) ⁽²⁾	\$ 11.5					09/02/2004 ⁽³⁾ 09/02/2013	Class A Common Stock 3,
Employee Stock Option (right to buy) ⁽²⁾	\$ 19.15					02/27/2005 ⁽³⁾ 02/27/2014	Class A Common Stock 5,
Employee Stock Option (right to buy) ⁽²⁾	\$ 23.87					04/29/2005 ⁽³⁾ 04/29/2014	Class A Common Stock 25
Employee Stock Option (right to buy) ⁽²⁾	\$ 26.13					09/01/2005 ⁽³⁾ 09/01/2014	Class A Common Stock 10
Employee Stock Option (right to buy) ⁽²⁾	\$ 22.33					02/28/2006 ⁽³⁾ 02/28/2015	Class A Common Stock 10
Employee Stock Option	\$ 21.34					08/31/2006 ⁽³⁾ 08/31/2015	Class A Common Stock 10

(right to buy) ⁽²⁾

Employee Stock Option (right to buy)

\$ 17.58 05/26/2006 A 17,500 05/26/2007⁽³⁾ 05/26/2013

Class A Common Stock 17

Employee Stock Option (right to buy)

\$ 17.58 05/26/2006 A 100,000 03/01/2007⁽⁴⁾ 03/01/2013

Class A Common Stock 100

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Chard Daniel R
C/O NU SKIN ENTERPRISES, INC.
75 WEST CENTER STREET
PROVO, UT 84601

Executive Vice President

Signatures

D. Matthew Dorny as Attorney-in-Fact for Daniel R.
Chard

05/31/2006

 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of May 26, 2006.
- (2) Previously reported.
- (3) Becomes exercisable in four equal annual installments beginning on the date indicated.
- (4) 50% becomes exercisable in four equal annual installments beginning on the date indicated; 50% becomes exercisable on March 1, 2010.
- (5) Price not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.