

Edgar Filing: EQUITY OIL CO - Form 5

EQUITY OIL CO

Form 5

February 12, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

() Form 3 Holdings Reported

() Form 4 Transactions Reported

1. Name and Address of Reporting Person

DOUGAN, PAUL M

P.O. BOX 959

SALT LAKE CITY, UT 84110

2. Issuer Name and Ticker or Trading Symbol

EQUITY OIL COMPANY

EQTY

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

12-31-01

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other

(specify below)

PRESIDENT, CHIEF EXECUTIVE OFFICER

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned at End of Year
			Amount	A/D Price	
Equity Oil Company Common Stock					146,629
					61,676
					35,000
					31,206
					3,470*
* - Mr. Dougan disclaims beneficial ownership of these shares					

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Shares Owned
NON-QUALIFIED OPTIONS TO PURCHASE EQUITY OIL COMPANY COMMON STOCK (1)	\$3.625	01/31/01	D	58,000	01/31/11	EQUITY OIL COMPANY COMMON STOCK	\$3.625

Explanation of Responses:

(1) Options granted under the Equity Oil Company 2000 Incentive Stock Option Plan, a rule 16 b(3).