

OGE ENERGY CORP
Form 4
February 29, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Peace Jerry A

(Last) (First) (Middle)

PO BOX 321

(Street)

OKLAHOMA CITY, OK 73101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
OGE ENERGY CORP [OGE]

3. Date of Earliest Transaction
(Month/Day/Year)
02/27/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Chief Risk Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock-\$.01 par value per share	02/27/2008		M		3,437 A <u>11</u>	6,528	D
Common Stock-\$.01 par value per share	02/27/2008		D		1,146 D \$ 36.29	5,382	D
Common Stock-\$.01 par value per share	02/27/2008		F		19 D \$ 33.69	5,363	D

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Represented the right to receive shares of OGE Energy common stock on a one-for-one basis upon determination by compensation committee that specified performance goals have been achieved for the three-year period ending December 31, 2007. Depending upon level of performance, performance units were to be paid out in amounts ranging from 0% to 200% of amounts listed based on performance, performance units were paid at 129.75% of initial target amount reported.

- (2) The information herein is based on a Retirement Savings Plan Statement dated February 27, 2008. The Retirement Savings Plan Statement indicated the number of units in the Common Stock Fund of the Retirement Savings Plan credited to the participant's account at February 27, 2008 and includes shares credited during 2008 that were exempt from reporting pursuant to Rule 16a-3(f)(1)(i)(B). The number of shares of common stock owned at February 27, 2008, was determined by dividing the dollar value of such units by the closing sale price of the common stock on February 27, 2008.

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