

Karr Michael S
Form 4
January 29, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Karr Michael S

2. Issuer Name and Ticker or Trading Symbol
PACIFIC PREMIER BANCORP INC [PPBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
17901 VON KARMAN, SUITE 1200
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/25/2018

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SEVP & Chief Credit Officer

IRVINE, CA 92614

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| PPBI Common Stock | 01/25/2018 | | M | | 750 A \$ 41.85 | 53,113 | D |
| PPBI Common Stock | 01/25/2018 | | F ⁽¹⁾ | | 1,042 D \$ 41.85 | 52,071 | D |
| PPBI Common Stock | 01/26/2018 | | M | | 364 A \$ 41.55 | 52,435 | D |
| PPBI | 01/26/2018 | | F ⁽¹⁾ | | 505 D \$ | 51,930 ⁽²⁾ | D |

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Common Stock 41.55

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. I | 9. D | 10. S |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------|----------------------------|-------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| PPBI Restricted Stock Unit | (3) | 01/25/2018 | | M | 750 | (3) (4) | PPBI Common Stock | 750 | \$ | |
| PPBI Restricted Stock Unit | (5) | 01/26/2018 | | M | 364 | (5) (4) | PPBI Common Stock | 364 | \$ | |
| Options on PPBI Common Stock | \$ 5.01 | | | | | (6) 08/27/2018 | PPBI Common Stock | 10,000 | | |
| Options on PPBI Common Stock | \$ 6.3 | | | | | (7) 01/05/2021 | PPBI Common Stock | 2,000 | | |
| Options on PPBI Common Stock | \$ 7.87 | | | | | (8) 06/05/2022 | PPBI Common Stock | 25,000 | | |
| Options on PPBI Common Stock | \$ 10.44 | | | | | (9) 01/02/2023 | PPBI Common Stock | 25,000 | | |
| | \$ 15.68 | | | | | (10) 01/02/2024 | | 20,000 | | |

| | | | | | |
|---------------------------------------|----------|------|------------|--|--------------------------------|
| Options on PPBI Common Stock | | | | | PPBI Common Stock |
| Options on PPBI Common Stock | \$ 15.16 | (11) | 01/28/2025 | | PPBI Common Stock 25,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Karr Michael S 17901 VON KARMAN SUITE 1200 IRVINE, CA 92614 | | | SEVP & Chief Credit Officer | |

Signatures

Michael S. Karr 01/29/2018
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares disposed to satisfy the Reporting Person's tax liability incurred by the vesting of a previously granted award.
- (2) Includes 23,986 shares of restricted stock subject to a vesting schedule set forth in the restricted stock grant and subject to forfeiture upon the occurrence of certain events specified in the restricted stock grant.
- (3) Each Restricted Stock Unit represents the right to receive one share of common stock. The Restricted Stock Units will vest annually, if at all, commencing January 25, 2017 in three installments ranging between 1/5 and 1/3 of the reported number of Restricted Stock Units.
- (4) Not applicable.
- (5) Each Restricted Stock Unit represents the right to receive one share of common stock. The Restricted Stock Units will vest annually, if at all, commencing January 26, 2018 in three installments ranging between 1/5 and 1/3 of the reported number of Restricted Stock Units.
- (6) The options vests in three equal annual installments beginning on 8/27/2019.
- (7) The options vests in three equal annual installments beginning on 1/5/2012.
- (8) The options vests in three equal annual installments beginning on 6/5/2013.
- (9) The options vests in three equal annual installments beginning on 1/2/2014.
- (10) The options vests in three equal annual installments beginning on 1/2/2015.
- (11) The options vests in three equal annual installments beginning on 1/28/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.