

FIRSTENERGY CORP
Form 4
October 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Luff David C

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
10/02/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	10/02/2006		M		7,519 (1)	A	\$ 29.5 29,545.741 D
Common Stock	10/02/2006		M		5,400 (1)	A	\$ 29.71 34,945.741 D
Common Stock	10/02/2006		M		4,000 (1)	A	\$ 34.45 38,945.741 D
Common Stock	10/02/2006		M		4,700 (1)	A	\$ 38.76 43,645.741 D
Common Stock	10/02/2006		S		4,700 (1)	D	\$ 56.7 38,945.741 D

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Common Stock	10/02/2006	S	<u>5,400</u> (1)	D	\$ 56.7	33,545.741	D	
Common Stock	10/02/2006	S	<u>4,000</u> (1)	D	\$ 56.7	29,545.741	D	
Common Stock	10/02/2006	S	<u>7,519</u> (1)	D	\$ 56.7	22,026.741	D	
Common Stock						4,012.3533	I	By State Street

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Phantom / Retirement	\$ 1					(2) (2)	Common Stock 384.38
RSUD2	\$ 1					03/01/2010 03/01/2010	Common Stock 1,218.3
RSUP1	\$ 1					03/01/2008 03/01/2008	Common Stock 989.63
RSUP4	\$ 1					03/01/2009 03/01/2009	Common Stock 1,442.5
Stock Options (Right to buy)	\$ 29.5	10/02/2006		M	7,519	05/16/2005 05/16/2016	Common Stock 7,519
Stock Options (Right to buy)	\$ 29.71	10/02/2006		M	5,400	03/01/2004 03/01/2013	Common Stock 5,400
	\$ 34.45	10/02/2006		M	4,000	04/01/2003 04/01/2016	4,000

Stock Options (Right to buy)								Common Stock	
Stock Options (Right to buy)	\$ 38.76	10/02/2006		M	4,700	03/01/2005	03/01/2014	Common Stock	4,700

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Luff David C 76 SOUTH MAIN STREET AKRON, OH 44308			Senior Vice President	

Signatures

David W. 10/03/2006
Whitehead, POA

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by David C. Luff on 3/30/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.