

ELLIOTT DOUGLAS S
Form 4
March 05, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ELLIOTT DOUGLAS S

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

76 SOUTH MAIN STREET

03/03/2008

Senior Vice President

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

AKRON, OH 44308

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/03/2008	03/03/2008	M		7,850 ⁽¹⁾	A	\$ 38.76
Common Stock	03/03/2008		M		2,414.083 ⁽²⁾	A	\$ 68.52
Common Stock	03/03/2008		A		1,642 ⁽²⁾	A	\$ 68.52
Common Stock	03/03/2008	03/03/2008	S		7,850	D	\$ 66.44
Common Stock	03/03/2008		F		1,644 ⁽²⁾	D	\$ 68.52

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Common Stock	6,012.843	I	By Savings Plan Trust
Common Stock	32.355	I	By Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3)	
						Date Exercisable	Expiration Date	Title
Phantom / Retirement	\$ 1 ⁽³⁾	03/03/2008		Code V A	(A) 2,807.204 <u>(4)</u>	<u>(5)</u>	<u>(5)</u>	Common Stock
Phantom 3/05D	\$ 1	03/03/2008		M	2,807.204	02/25/2008	03/01/2008	Common Stock
Phantom 3/06D	\$ 1					03/02/2006	03/02/2009	Common Stock
Phantom 3/07D	\$ 1					03/01/2007	03/01/2010	Common Stock
Phantom 3/08D	\$ 1					03/01/2008	03/01/2011	Common Stock
RSUP1	\$ 1	03/03/2008		M	2,414.083	03/01/2008	03/01/2008	Common Stock
RSUP10	\$ 1 ⁽³⁾	03/03/2008	03/03/2008	A	1,633 ⁽⁶⁾	03/03/2011	03/03/2011	Common Stock
RSUP4	\$ 1					03/01/2009	03/01/2009	Common Stock
RSUP6	\$ 1					03/01/2010	03/01/2010	Common Stock
Stock Options (Right to	\$ 38.76	03/03/2008	03/03/2008	M	7,850	03/03/2008	03/01/2014	Common Stock

