

Edgar Filing: MCCORMACK JUNE M - Form 4

MCCORMACK JUNE M
Form 4
August 09, 2001

1. Name and Address of Reporting Person
McCormack, June M.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
7/2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code		4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont
		Code	V	Amount	A/D	Price	
Common Stock	06/29/2001	F	V	-11602	D	\$73.0000	
Common Stock	07/25/2001	M		120000	A	\$38.0000	
Common Stock	07/25/2001	S		-64708	D	\$80.0000	
Common Stock	07/25/2001	F		-20578	D	\$79.5000	88639

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Conver- sion or Exercise Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Acquired (A) Disposed (D)	Date Exer- cisable (Month/Day/Year)	Title of Underlying Securities	Amount
							or Number of Shares
Stock Option	\$38	07/25/2001	M				12000