

Edgar Filing: CLANCEY GREGORY J - Form 4

CLANCEY GREGORY J  
 Form 4  
 September 04, 2001

1. Name and Address of Reporting Person  
 Clancy, Gregory J.  
 11600 Sallie Mae Drive  
 Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol  
 USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 8/2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont		
			Code	V	Amount	A/D	Price	
Common Stock	06/29/2001	F		V	-11341	D	\$73.0000	
Common Stock	08/22/2001	M			20000	A	\$38.0000	
Common Stock	08/22/2001	S			-10504	D	\$81.6828	
Common Stock	08/22/2001	F			-3461	D	\$81.7000	56346

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Conver- sion or Exercise Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Number of Derivative Securities Acquired (A) Disposed (D)	Date Exercis- able and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities Amount or Number of Shares	8
Stock Option	\$38	08/22/2001	M	20000			