

BASSETT FURNITURE INDUSTRIES INC

Form 4

November 27, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 PRATO, THOMAS E
 BASSETT FURNITURE INDUSTRIES, INC.
 P O BOX 626
 BASSETT, VA 24055
 USA
2. Issuer Name and Ticker or Trading Symbol
 BASSETT FURNITURE INDUSTRIES, INC
 BSET
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 November 26, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT-SALES
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
COMMON STOCK				2,854.037*
*INCLUDES 2229.037 SHARES ACQUIRED UNDER THE 2000 EMPLOYEE STOCK PURCHASE PLAN IN TRANSACTIONS EXEMPT UNDER RULE 16b-3(c).				

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction	4. Derivative Securities Acquired	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration	7. Title and Amount of Underlying Securities	8. Percentage of Total Underlying Securities

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Security	Date	Code	V	Amount	red(A) or Disposed of(D)	Date(Month/Day/Year)	Title and Number of Shares
*OPTION (RIGHT TO BUY)	37.40					1994-1-25-03	COMMON 625
**OPTION (RIGHT TO BUY)	26.25					1996-01-05-04-04	COMMON 500
**OPTION (RIGHT TO BUY)	22.625					1997-07-11-07-02-06-07	COMMON 1,000
***OPTION (RIGHT TO BUY)	32.25					2000-07-11-07-03-23-08	COMMON 20,000
***OPTION (RIGHT TO BUY)	14.875					2001-10-18-18-17-10	COMMON 7,778
						2002-10-18-18-17-10	COMMON 7,778
						2003-10-18-18-17-10	COMMON 7,778
***OPTION (RIGHT TO BUY)	14.70	1-15-02	A	8,000	A	2003-12-15-14-12	COMMON 2,667
						2004-12-15-14-12	2,667
						2005-12-15-14-12	2,666

Explanation of Responses:

*GRANTED UNDER THE 1982 STOCK OPTION PLAN, WHICH IS A RULE 16b-3 PLAN.

**GRANTED UNDER THE 1993 LONG TERM INCENTIVE PLAN, WHICH IS A RULE 16b-3 PLAN.

***GRANTED UNDER THE 1997 EMPLOYEE STOCK PLAN, WHICH IS A RULE 16b-3 PLAN.

SIGNATURE OF REPORTING PERSON

THOMAS PRATO

DATE

NOVEMBER 26, 2002