

INTUITIVE SURGICAL INC
Form 4
March 03, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Broгна Salvatore

2. Issuer Name and Ticker or Trading Symbol
INTUITIVE SURGICAL INC
[ISRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1020 KIFER ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/02/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP - Product Operations

SUNNYVALE, CA 94086

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 03/02/2016 | | M | | 375 A \$ 383.73 | 1,912 | D |
| Common Stock | 03/02/2016 | | S | | 375 D \$ 567.37 (1) | 1,537 | D |
| Common Stock | 03/02/2016 | | M | | 196 A \$ 459.14 | 1,733 | D |
| Common Stock | 03/02/2016 | | S | | 196 D \$ 567.37 (1) | 1,537 | D |
| | 03/02/2016 | | M | | 195 A | 1,732 | D |

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| | | | | | | | | |
|--------------|------------|--|---|-----|---|-------------------------|-------|-------------|
| Common Stock | | | | | | \$ 444.09 | | |
| Common Stock | 03/02/2016 | | S | 195 | D | \$ 567.37 <u>(1)</u> | 1,537 | D |
| Common Stock | 03/02/2016 | | S | 643 | D | \$ 567.37 <u>(1)</u> | 894 | D |
| Common Stock | 03/02/2016 | | S | 473 | D | \$ 567.37 <u>(1)</u> | 421 | D |
| Common Stock | | | | | | | 600 | I by Father |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|-----|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Non-Qualified Stock Option (right to buy) | \$ 383.73 | 03/02/2016 | | M | 375 | <u>(2)</u> | 08/15/2023 | Common Stock | 375 |
| Non-Qualified Stock Option (right to buy) | \$ 444.09 | 03/02/2016 | | M | 195 | <u>(3)</u> | 02/18/2024 | Common Stock | 195 |
| Non-Qualified Stock Option (right to buy) | \$ 459.14 | 03/02/2016 | | M | 196 | <u>(2)</u> | 08/15/2024 | Common Stock | 196 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Brogna Salvatore 1020 KIFER ROAD SUNNYVALE, CA 94086 | | | EVP - Product Operations | |

Signatures

By: Lori Serrano For: Salvatore J Brogna
03/03/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to a 10b5-1 trading plan adopted by the reporting person on July 31, 2015.
- (2) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. Option shall vest 7/48 one month after the date of grant and 1/48th each month thereafter.
- (3) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. The option vests 1/8th six months after the date of grant and 1/48th monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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